

# Amortization Table :

# EDUCATIONAL

## Initial Data

### LOAN DATA

Loan amount: **17,000.00**  
 Annual interest rate: **18%**  
 Term in years: **2**  
 Payments per year: **24**  
 First payment due: **7/31/2011**

### TABLE DATA

Table starts at date: **7/31/2011**  
 or at payment number: **1**

### PERIODIC PAYMENT

semi-monthly  
 Payments **423.05**

**18%**

### CALCULATIONS

Use payment of: **423.05**  
 1st payment in table: **1**

Beginning balance at payment 1: **17,000.00**  
 Cumulative interest prior to payment 1: **0.00**

**SHEILA B. GALERA**  
**BPI**

### Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance			Cumulative Interest
				Principal	Principal	Interest	
1	07/31/11	17,000.00	127.50	295.55	16,704.45	3,178.69	127.50
2	08/15/11	16,704.45	125.28	297.76	16,406.69	3,053.41	252.78
3	08/31/11	16,406.69	123.05	300.00	16,106.70	2,930.36	375.83
4	09/15/11	16,106.70	120.80	302.25	15,804.45	2,809.56	496.63
5	09/30/11	15,804.45	118.53	304.51	15,499.94	2,691.03	615.17
6	10/15/11	15,499.94	116.25	306.80	15,193.14	2,574.78	731.42
7	10/31/11	15,193.14	113.95	309.10	14,884.05	2,460.83	845.37
8	11/15/11	14,884.05	111.63	311.42	14,572.63	2,349.20	957.00
9	11/30/11	14,572.63	109.29	313.75	14,258.88	2,239.90	1,066.29
10	12/15/11	14,258.88	106.94	316.10	13,942.77	2,132.96	1,173.23
11	12/31/11	13,942.77	104.57	318.47	13,624.30	2,028.39	1,277.80
12	01/15/12	13,624.30	102.18	320.86	13,303.44	1,926.21	1,379.99
13	01/31/12	13,303.44	99.78	323.27	12,980.17	1,826.43	1,479.76
14	02/15/12	12,980.17	97.35	325.69	12,654.47	1,729.08	1,577.11
15	02/29/12	12,654.47	94.91	328.14	12,326.33	1,634.17	1,672.02
16	03/15/12	12,326.33	92.45	330.60	11,995.74	1,541.73	1,764.47
17	03/31/12	11,995.74	89.97	333.08	11,662.66	1,451.76	1,854.44
18	04/15/12	11,662.66	87.47	335.58	11,327.08	1,364.29	1,941.91
19	04/30/12	11,327.08	84.95	338.09	10,988.99	1,279.34	2,026.86
20	05/15/12	10,988.99	82.42	340.63	10,648.36	1,196.92	2,109.28
21	05/31/12	10,648.36	79.86	343.18	10,305.18	1,117.06	2,189.14
22	06/15/12	10,305.18	77.29	345.76	9,959.42	1,039.77	2,266.43
23	06/30/12	9,959.42	74.70	348.35	9,611.07	965.07	2,341.12
24	07/15/12	9,611.07	72.08	350.96	9,260.11	892.99	2,413.21
25	07/31/12	9,260.11	69.45	353.59	8,906.51	823.54	2,482.66
26	08/15/12	8,906.51	66.80	356.25	8,550.27	756.74	2,549.46
27	08/31/12	8,550.27	64.13	358.92	8,191.35	692.61	2,613.58
28	09/15/12	8,191.35	61.44	361.61	7,829.74	631.18	2,675.02
29	09/30/12	7,829.74	58.72	364.32	7,465.42	572.45	2,733.74
30	10/15/12	7,465.42	55.99	367.06	7,098.36	516.46	2,789.73
31	10/31/12	7,098.36	53.24	369.81	6,728.55	463.22	2,842.97
32	11/15/12	6,728.55	50.46	372.58	6,355.97	412.76	2,893.43
33	11/30/12	6,355.97	47.67	375.38	5,980.60	365.09	2,941.10
34	12/15/12	5,980.60	44.85	378.19	5,602.40	320.24	2,985.96
35	12/31/12	5,602.40	42.02	381.03	5,221.38	278.22	3,027.98
36	01/15/13	5,221.38	39.16	383.89	4,837.49	239.06	3,067.14
37	01/31/13	4,837.49	36.28	386.76	4,450.73	202.78	3,103.42
38	02/15/13	4,450.73	33.38	389.67	4,061.06	169.40	3,136.80
39	02/28/13	4,061.06	30.46	392.59	3,668.47	138.94	3,167.26
40	03/15/13	3,668.47	27.51	395.53	3,272.94	111.42	3,194.77
41	03/31/13	3,272.94	24.55	398.50	2,874.44	86.88	3,219.32
42	04/15/13	2,874.44	21.56	401.49	2,472.96	65.32	3,240.88
43	04/30/13	2,472.96	18.55	404.50	2,068.46	46.77	3,259.42
44	05/15/13	2,068.46	15.51	407.53	1,660.92	31.26	3,274.94
45	05/31/13	1,660.92	12.46	410.59	1,250.34	18.80	3,287.39
46	06/15/13	1,250.34	9.38	413.67	836.67	9.42	3,296.77
47	06/30/13	836.67	6.28	416.77	419.90	3.15	3,303.05
48	07/15/13	419.90	3.15	419.90	-	0.00	3,306.19
TOTAL		20,306.19	3,306.19	17,000.00			

Conforme : \_\_\_\_\_