Amortization Table : EDUCATIONAL

Initial Data

LOAN DATA

Loan amount:	**22,500.00**
Annual interest rate:	**18%**
Term in years:	**1**
Payments per year:	**24**
First payment due:	**5/31/2011**

TABLE DATA

Table starts at date:	**5/31/2011**
or at payment number:	**1**

18%

PERIODIC PAYMENT

semi-monthly Payments	**1,027.91**

JENNIFER C. MAGALLANES
BPI

CALCULATIONS

Use payment of:	**1,027.91**	Beginning balance at payment 1:	**22,500.00**
1st payment in table:	**1**	Cumulative interest prior to payment 1:	**0.00**

Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance Principal	Outstanding Balance Principal	Outstanding Balance Interest	Cumulative Interest
1	05/31/11	22,500.00	168.75	859.16	21,640.84	2,001.01	168.75
2	06/15/11	21,640.84	162.31	865.60	20,775.24	1,838.70	331.06
3	06/30/11	20,775.24	155.81	872.09	19,903.15	1,682.89	486.87
4	07/15/11	19,903.15	149.27	878.63	19,024.52	1,533.62	636.14
5	07/31/11	19,024.52	142.68	885.22	18,139.29	1,390.93	778.83
6	08/15/11	18,139.29	136.04	891.86	17,247.43	1,254.89	914.87
7	08/31/11	17,247.43	129.36	898.55	16,348.88	1,125.53	1,044.23
8	09/15/11	16,348.88	122.62	905.29	15,443.59	1,002.92	1,166.85
9	09/30/11	15,443.59	115.83	912.08	14,531.51	887.09	1,282.67
10	10/15/11	14,531.51	108.99	918.92	13,612.59	778.10	1,391.66
11	10/31/11	13,612.59	102.09	925.81	12,686.78	676.01	1,493.75
12	11/15/11	12,686.78	95.15	932.76	11,754.02	580.86	1,588.90
13	11/30/11	11,754.02	88.16	939.75	10,814.27	492.70	1,677.06
14	12/15/11	10,814.27	81.11	946.80	9,867.47	411.59	1,758.17
15	12/31/11	9,867.47	74.01	953.90	8,913.57	337.59	1,832.17
16	01/15/12	8,913.57	66.85	961.05	7,952.52	270.74	1,899.02
17	01/31/12	7,952.52	59.64	968.26	6,984.25	211.09	1,958.67
18	02/15/12	6,984.25	52.38	975.52	6,008.73	158.71	2,011.05
19	02/29/12	6,008.73	45.07	982.84	5,025.89	113.65	2,056.12
20	03/15/12	5,025.89	37.69	990.21	4,035.68	75.95	2,093.81
21	03/31/12	4,035.68	30.27	997.64	3,038.04	45.68	2,124.08
22	04/15/12	3,038.04	22.79	1,005.12	2,032.91	22.90	2,146.86
23	04/30/12	2,032.91	15.25	1,012.66	1,020.25	7.65	2,162.11
24	05/15/12	1,020.25	7.65	1,020.25	0.00	0.00	2,169.76
	TOTAL	**24,669.76**	**2,169.76**	**22,500.00**			

Conforme : _____