Amortization Table : EDUCATIONAL

Initial Data

LOAN DATA

Loan amount:	**81,000.00**
Annual interest rate:	**18%**
Term in years:	**2**
Payments per year:	**24**
First payment due:	**4/15/2011**

TABLE DATA

Table starts at date:	**4/15/2011**
or at payment number:	**1**

PERIODIC PAYMENT

18%

semi-monthly
Payments **2,015.69**

GERARD S. GALLARDO
BPI

CALCULATIONS

Use payment of:	**2,015.69**	Beginning balance at payment 1:	**81,000.00**
1st payment in table:	**1**	Cumulative interest prior to payment 1:	**0.00**

Table

	Payment	Beginning		Outstanding Balance			Cumulative
No.	**Date**	**Balance**	**Interest**	**Principal**	**Principal**	**Interest**	**Interest**
1	04/15/11	81,000.00	607.50	1,408.19	79,591.81	15,145.54	607.50
2	04/30/11	79,591.81	596.94	1,418.75	78,173.06	14,548.61	1,204.44
3	05/15/11	78,173.06	586.30	1,429.39	76,743.67	13,962.31	1,790.74
4	05/31/11	76,743.67	575.58	1,440.11	75,303.56	13,386.73	2,366.31
5	06/15/11	75,303.56	564.78	1,450.91	73,852.65	12,821.95	2,931.09
6	06/30/11	73,852.65	553.89	1,461.79	72,390.86	12,268.06	3,484.99
7	07/15/11	72,390.86	542.93	1,472.76	70,918.10	11,725.13	4,027.92
8	07/31/11	70,918.10	531.89	1,483.80	69,434.30	11,193.24	4,559.80
9	08/15/11	69,434.30	520.76	1,494.93	67,939.36	10,672.48	5,080.56
10	08/31/11	67,939.36	509.55	1,506.14	66,433.22	10,162.94	5,590.11
11	09/15/11	66,433.22	498.25	1,517.44	64,915.78	9,664.69	6,088.35
12	09/30/11	64,915.78	486.87	1,528.82	63,386.96	9,177.82	6,575.22
13	10/15/11	63,386.96	475.40	1,540.29	61,846.68	8,702.42	7,050.62
14	10/31/11	61,846.68	463.85	1,551.84	60,294.84	8,238.57	7,514.48
15	11/15/11	60,294.84	452.21	1,563.48	58,731.36	7,786.36	7,966.69
16	11/30/11	58,731.36	440.49	1,575.20	57,156.16	7,345.87	8,407.17
17	12/15/11	57,156.16	428.67	1,587.02	55,569.14	6,917.20	8,835.84
18	12/31/11	55,569.14	416.77	1,598.92	53,970.22	6,500.43	9,252.61
19	01/15/12	53,970.22	404.78	1,610.91	52,359.31	6,095.66	9,657.39
20	01/31/12	52,359.31	392.69	1,622.99	50,736.31	5,702.96	10,050.08
21	02/15/12	50,736.31	380.52	1,635.17	49,101.15	5,322.44	10,430.61
22	02/29/12	49,101.15	368.26	1,647.43	47,453.72	4,954.18	10,798.86
23	03/15/12	47,453.72	355.90	1,659.79	45,793.93	4,598.28	11,154.77
24	03/31/12	45,793.93	343.45	1,672.23	44,121.70	4,254.82	11,498.22

25	04/15/12	44,121.70	330.91	1,684.78	42,436.92	3,923.91	11,829.13
26	04/30/12	42,436.92	318.28	1,697.41	40,739.51	3,605.63	12,147.41
27	05/15/12	40,739.51	305.55	1,710.14	39,029.37	3,300.09	12,452.96
28	05/31/12	39,029.37	292.72	1,722.97	37,306.40	3,007.37	12,745.68
29	06/15/12	37,306.40	279.80	1,735.89	35,570.51	2,727.57	13,025.48
30	06/30/12	35,570.51	266.78	1,748.91	33,821.60	2,460.79	13,292.25
31	07/15/12	33,821.60	253.66	1,762.03	32,059.57	2,207.13	13,545.92
32	07/31/12	32,059.57	240.45	1,775.24	30,284.33	1,966.68	13,786.36
33	08/15/12	30,284.33	227.13	1,788.56	28,495.78	1,739.55	14,013.50
34	08/31/12	28,495.78	213.72	1,801.97	26,693.81	1,525.83	14,227.21
35	09/15/12	26,693.81	200.20	1,815.48	24,878.32	1,325.63	14,427.42
36	09/30/12	24,878.32	186.59	1,829.10	23,049.22	1,139.04	14,614.00
37	10/15/12	23,049.22	172.87	1,842.82	21,206.40	966.17	14,786.87
38	10/31/12	21,206.40	159.05	1,856.64	19,349.76	807.12	14,945.92
39	11/15/12	19,349.76	145.12	1,870.57	17,479.20	662.00	15,091.05
40	11/30/12	17,479.20	131.09	1,884.59	15,594.60	530.91	15,222.14
41	12/15/12	15,594.60	116.96	1,898.73	13,695.87	413.95	15,339.10
42	12/31/12	13,695.87	102.72	1,912.97	11,782.90	311.23	15,441.82
43	01/15/13	11,782.90	88.37	1,927.32	9,855.59	222.86	15,530.19
44	01/31/13	9,855.59	73.92	1,941.77	7,913.82	148.94	15,604.11
45	02/15/13	7,913.82	59.35	1,956.33	5,957.48	89.58	15,663.46
46	02/28/13	5,957.48	44.68	1,971.01	3,986.47	44.90	15,708.14
47	03/15/13	3,986.47	29.90	1,985.79	2,000.68	15.01	15,738.04
48	03/31/13	2,000.68	15.01	2,000.68	0.00	0.00	15,753.04
	TOTAL	**96,753.04**	**15,753.04**	**81,000.00**			

Conforme : ___________________