

# Amortization Table :

# EDUCATIONAL

## Initial Data

### LOAN DATA

Loan amount: **60,000.00**  
 Annual interest rate: **18%**  
 Term in years: **2**  
 Payments per year: **24**  
 First payment due: **7/31/2011**

### TABLE DATA

Table starts at date: **7/31/2011**  
 or at payment number: **1**

### PERIODIC PAYMENT

SPECIAL PROMO

**18%**

semi-monthly  
 Payments **1,493.10**

**RUBEE ANN T. PALO  
 BPI**

### CALCULATIONS

Use payment of: **1,493.10**  
 1st payment in table: **1**

Beginning balance at payment 1: **60,000.00**  
 Cumulative interest prior to payment 1: **0.00**

### Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance		Cumulative Interest
				Principal	Interest	
1	07/31/11	60,000.00	450.00	1,043.10	58,956.90	450.00
2	08/15/11	58,956.90	442.18	1,050.93	57,905.97	892.18
3	08/31/11	57,905.97	434.29	1,058.81	56,847.16	1,326.47
4	09/15/11	56,847.16	426.35	1,066.75	55,780.42	1,752.83
5	09/30/11	55,780.42	418.35	1,074.75	54,705.67	2,171.18
6	10/15/11	54,705.67	410.29	1,082.81	53,622.86	2,581.47
7	10/31/11	53,622.86	402.17	1,090.93	52,531.92	2,983.64
8	11/15/11	52,531.92	393.99	1,099.11	51,432.81	3,377.63
9	11/30/11	51,432.81	385.75	1,107.36	50,325.45	3,763.38
10	12/15/11	50,325.45	377.44	1,115.66	49,209.79	4,140.82
11	12/31/11	49,209.79	369.07	1,124.03	48,085.76	4,509.89
12	01/15/12	48,085.76	360.64	1,132.46	46,953.30	4,870.54
13	01/31/12	46,953.30	352.15	1,140.95	45,812.35	5,222.69
14	02/15/12	45,812.35	343.59	1,149.51	44,662.84	5,566.28
15	02/29/12	44,662.84	334.97	1,158.13	43,504.71	5,901.25
16	03/15/12	43,504.71	326.29	1,166.82	42,337.89	6,227.53
17	03/31/12	42,337.89	317.53	1,175.57	41,162.33	6,545.07
18	04/15/12	41,162.33	308.72	1,184.39	39,977.94	6,853.79
19	04/30/12	39,977.94	299.83	1,193.27	38,784.67	7,153.62
20	05/15/12	38,784.67	290.89	1,202.22	37,582.45	7,444.51
21	05/31/12	37,582.45	281.87	1,211.23	36,371.22	7,726.37
22	06/15/12	36,371.22	272.78	1,220.32	35,150.90	7,999.16
23	06/30/12	35,150.90	263.63	1,229.47	33,921.43	8,262.79
24	07/15/12	33,921.43	254.41	1,238.69	32,682.74	8,517.20
25	07/31/12	32,682.74	245.12	1,247.98	31,434.76	8,762.32
26	08/15/12	31,434.76	235.76	1,257.34	30,177.42	8,998.08
27	08/31/12	30,177.42	226.33	1,266.77	28,910.64	9,224.41
28	09/15/12	28,910.64	216.83	1,276.27	27,634.37	9,441.24
29	09/30/12	27,634.37	207.26	1,285.84	26,348.53	9,648.50
30	10/15/12	26,348.53	197.61	1,295.49	25,053.04	9,846.11
31	10/31/12	25,053.04	187.90	1,305.20	23,747.83	10,034.01
32	11/15/12	23,747.83	178.11	1,314.99	22,432.84	10,212.12
33	11/30/12	22,432.84	168.25	1,324.86	21,107.98	10,380.37
34	12/15/12	21,107.98	158.31	1,334.79	19,773.19	10,538.68
35	12/31/12	19,773.19	148.30	1,344.80	18,428.39	10,686.98
36	01/15/13	18,428.39	138.21	1,354.89	17,073.50	10,825.19
37	01/31/13	17,073.50	128.05	1,365.05	15,708.45	10,953.24
38	02/15/13	15,708.45	117.81	1,375.29	14,333.16	11,071.05
39	02/28/13	14,333.16	107.50	1,385.60	12,947.55	11,178.55
40	03/15/13	12,947.55	97.11	1,396.00	11,551.56	11,275.66
41	03/31/13	11,551.56	86.64	1,406.47	10,145.09	11,362.30
42	04/15/13	10,145.09	76.09	1,417.01	8,728.08	11,438.38
43	04/30/13	8,728.08	65.46	1,427.64	7,300.43	11,503.84
44	05/15/13	7,300.43	54.75	1,438.35	5,862.09	11,558.60
45	05/31/13	5,862.09	43.97	1,449.14	4,412.95	11,602.56
46	06/15/13	4,412.95	33.10	1,460.01	2,952.94	11,635.66
47	06/30/13	2,952.94	22.15	1,470.96	1,481.99	11,657.81
48	07/15/13	1,481.99	11.11	1,481.99	-	11,668.92
<b>TOTAL</b>		<b>71,668.92</b>	<b>11,668.92</b>	<b>60,000.00</b>		

Conforme : \_\_\_\_\_