

# Amortization Table :

# EDUCATIONAL

## Initial Data

### LOAN DATA

Loan amount: **26,000.00**  
 Annual interest rate: **18%**  
 Term in years: **2**  
 Payments per year: **24**  
 First payment due: **4/30/2011**

### TABLE DATA

Table starts at date: **4/30/2011**  
 or at payment number: **1**

### PERIODIC PAYMENT

semi-monthly  
 Payments **647.01**

**18%**

**SARAH JANE M. MEDINA**  
**BPI**

### CALCULATIONS

Use payment of: **647.01**  
 1st payment in table: **1**

Beginning balance at payment 1: **26,000.00**  
 Cumulative interest prior to payment 1: **0.00**

### Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance			Cumulative Interest
				Principal	Principal	Interest	
1	04/30/11	26,000.00	195.00	452.01	25,547.99	4,861.53	195.00
2	05/15/11	25,547.99	191.61	455.40	25,092.59	4,669.92	386.61
3	05/31/11	25,092.59	188.19	458.82	24,633.77	4,481.73	574.80
4	06/15/11	24,633.77	184.75	462.26	24,171.51	4,296.98	759.56
5	06/30/11	24,171.51	181.29	465.72	23,705.79	4,115.69	940.84
6	07/15/11	23,705.79	177.79	469.22	23,236.57	3,937.90	1,118.64
7	07/31/11	23,236.57	174.27	472.74	22,763.83	3,763.62	1,292.91
8	08/15/11	22,763.83	170.73	476.28	22,287.55	3,592.89	1,463.64
9	08/31/11	22,287.55	167.16	479.85	21,807.70	3,425.74	1,630.80
10	09/15/11	21,807.70	163.56	483.45	21,324.24	3,262.18	1,794.35
11	09/30/11	21,324.24	159.93	487.08	20,837.16	3,102.25	1,954.29
12	10/15/11	20,837.16	156.28	490.73	20,346.43	2,945.97	2,110.57
13	10/31/11	20,346.43	152.60	494.41	19,852.02	2,793.37	2,263.16
14	11/15/11	19,852.02	148.89	498.12	19,353.90	2,644.48	2,412.05
15	11/30/11	19,353.90	145.15	501.86	18,852.04	2,499.32	2,557.21
16	12/15/11	18,852.04	141.39	505.62	18,346.42	2,357.93	2,698.60
17	12/31/11	18,346.42	137.60	509.41	17,837.01	2,220.34	2,836.20
18	01/15/12	17,837.01	133.78	513.23	17,323.77	2,086.56	2,969.97
19	01/31/12	17,323.77	129.93	517.08	16,806.69	1,956.63	3,099.90
20	02/15/12	16,806.69	126.05	520.96	16,285.73	1,830.58	3,225.95
21	02/29/12	16,285.73	122.14	524.87	15,760.86	1,708.44	3,348.10
22	03/15/12	15,760.86	118.21	528.80	15,232.06	1,590.23	3,466.30
23	03/31/12	15,232.06	114.24	532.77	14,699.29	1,475.99	3,580.54
24	04/15/12	14,699.29	110.24	536.77	14,162.52	1,365.75	3,690.79
25	04/30/12	14,162.52	106.22	540.79	13,621.73	1,259.53	3,797.01
26	05/15/12	13,621.73	102.16	544.85	13,076.88	1,157.36	3,899.17
27	05/31/12	13,076.88	98.08	548.93	12,527.95	1,059.29	3,997.25
28	06/15/12	12,527.95	93.96	553.05	11,974.89	965.33	4,091.21
29	06/30/12	11,974.89	89.81	557.20	11,417.69	875.52	4,181.02
30	07/15/12	11,417.69	85.63	561.38	10,856.32	789.88	4,266.65
31	07/31/12	10,856.32	81.42	565.59	10,290.73	708.46	4,348.07
32	08/15/12	10,290.73	77.18	569.83	9,720.90	631.28	4,425.25
33	08/31/12	9,720.90	72.91	574.10	9,146.79	558.37	4,498.16
34	09/15/12	9,146.79	68.60	578.41	8,568.38	489.77	4,566.76
35	09/30/12	8,568.38	64.26	582.75	7,985.63	425.51	4,631.02
36	10/15/12	7,985.63	59.89	587.12	7,398.52	365.62	4,690.92
37	10/31/12	7,398.52	55.49	591.52	6,806.99	310.13	4,746.40
38	11/15/12	6,806.99	51.05	595.96	6,211.03	259.08	4,797.46
39	11/30/12	6,211.03	46.58	600.43	5,610.61	212.49	4,844.04
40	12/15/12	5,610.61	42.08	604.93	5,005.67	170.41	4,886.12
41	12/31/12	5,005.67	37.54	609.47	4,396.21	132.87	4,923.66
42	01/15/13	4,396.21	32.97	614.04	3,782.17	99.90	4,956.63
43	01/31/13	3,782.17	28.37	618.64	3,163.52	71.53	4,985.00
44	02/15/13	3,163.52	23.73	623.28	2,540.24	47.81	5,008.73
45	02/28/13	2,540.24	19.05	627.96	1,912.28	28.76	5,027.78
46	03/15/13	1,912.28	14.34	632.67	1,279.61	14.41	5,042.12
47	03/31/13	1,279.61	9.60	637.41	642.19	4.82	5,051.72
48	04/15/13	642.19	4.82	642.19	-	0.00	5,056.53
	TOTAL	31,056.53	5,056.53	26,000.00			

Conforme : \_\_\_\_\_