

# EDUCATIONAL

## Initial Data

### LOAN DATA

Loan amount: **40,000.00**  
 Annual interest rate: **18%**  
 Term in years: **1**  
 Payments per year: **24**  
 First payment due: **10/15/2011**

### TABLE DATA

Table starts at date: **10/15/2011**  
 or at payment number: **1**

**18%**

### PERIODIC PAYMENT

semi-monthly  
 Payments **1,827.39**

**ESTUDILLO, LETINAL S.  
 AFFINITY EXPRESS PHIL., INC.**

### CALCULATIONS

Use payment of: **1,827.39**  
 1st payment in table: **1**

Beginning balance at payment 1: **40,000.00**  
 Cumulative interest prior to payment 1: **0.00**

### Table

No.	Payment Date	Beginning Balance	Interest	Principal	Outstanding Balance		Cumulative Interest
					Principal	Interest	
1	10/15/11	40,000.00	300.00	1,527.39	38,472.61	3,557.35	300.00
2	10/31/11	38,472.61	288.54	1,538.85	36,933.77	3,268.81	588.54
3	11/15/11	36,933.77	277.00	1,550.39	35,383.38	2,991.80	865.55
4	11/30/11	35,383.38	265.38	1,562.01	33,821.36	2,726.43	1,130.92
5	12/15/11	33,821.36	253.66	1,573.73	32,247.63	2,472.77	1,384.58
6	12/31/11	32,247.63	241.86	1,585.53	30,662.10	2,230.91	1,626.44
7	01/15/12	30,662.10	229.97	1,597.42	29,064.68	2,000.95	1,856.41
8	01/31/12	29,064.68	217.99	1,609.40	27,455.27	1,782.96	2,074.39
9	02/15/12	27,455.27	205.91	1,621.48	25,833.80	1,577.05	2,280.31
10	02/29/12	25,833.80	193.75	1,633.64	24,200.16	1,383.29	2,474.06
11	03/15/12	24,200.16	181.50	1,645.89	22,554.27	1,201.79	2,655.56
12	03/31/12	22,554.27	169.16	1,658.23	20,896.04	1,032.63	2,824.72
13	04/15/12	20,896.04	156.72	1,670.67	19,225.37	875.91	2,981.44
14	04/30/12	19,225.37	144.19	1,683.20	17,542.17	731.72	3,125.63
15	05/15/12	17,542.17	131.57	1,695.82	15,846.35	600.16	3,257.19
16	05/31/12	15,846.35	118.85	1,708.54	14,137.81	481.31	3,376.04
17	06/15/12	14,137.81	106.03	1,721.36	12,416.45	375.28	3,482.08
18	06/30/12	12,416.45	93.12	1,734.27	10,682.18	282.15	3,575.20
19	07/15/12	10,682.18	80.12	1,747.27	8,934.91	202.04	3,655.32
20	07/31/12	8,934.91	67.01	1,760.38	7,174.53	135.03	3,722.33
21	08/15/12	7,174.53	53.81	1,773.58	5,400.95	81.22	3,776.14
22	08/31/12	5,400.95	40.51	1,786.88	3,614.07	40.71	3,816.64
23	09/15/12	3,614.07	27.11	1,800.28	1,813.79	13.60	3,843.75
24	09/30/12	1,813.79	13.60	1,813.79	0.00	0.00	3,857.35
	TOTAL	43,857.35	3,857.35	40,000.00			

Conforme : \_\_\_\_\_