

Amortization Table : EDUCATIONAL

Initial Data

LOAN DATA

| | |
|-----------------------|-------------------|
| Loan amount: | 28,000.00 |
| Annual interest rate: | 18% |
| Term in years: | 2 |
| Payments per year: | 24 |
| First payment due: | 12/31/2010 |

TABLE DATA

| | |
|-----------------------|-------------------|
| Table starts at date: | 12/31/2010 |
| or at payment number: | 1 |

PERIODIC PAYMENT

| | | |
|-----------------------|---------------|------------|
| semi-monthly Payments | 696.78 | 18% |
|-----------------------|---------------|------------|

CALCULATIONS

| | | | |
|-------------------------|---------------|---|------------------|
| Use payment of: | 696.78 | Beginning balance at payment 1: | 28,000.00 |
| 1st payment in table: 1 | | Cumulative interest prior to payment 1: | 0.00 |

Table

| No. | Payment Date | Beginning Balance | Interest | Principal | Outstanding Balance | | Cumulative Interest |
|-------|--------------|-------------------|-----------------|------------------|---------------------|----------|---------------------|
| | | | | | Principal | Interest | |
| 1 | 12/31/10 | 28,000.00 | 210.00 | 486.78 | 27,513.22 | 5,235.50 | 210.00 |
| 2 | 01/15/11 | 27,513.22 | 206.35 | 490.43 | 27,022.79 | 5,029.15 | 416.35 |
| 3 | 01/31/11 | 27,022.79 | 202.67 | 494.11 | 26,528.68 | 4,826.48 | 619.02 |
| 4 | 02/15/11 | 26,528.68 | 198.97 | 497.82 | 26,030.86 | 4,627.51 | 817.99 |
| 5 | 02/28/11 | 26,030.86 | 195.23 | 501.55 | 25,529.31 | 4,432.28 | 1,013.22 |
| 6 | 03/15/11 | 25,529.31 | 191.47 | 505.31 | 25,024.00 | 4,240.81 | 1,204.69 |
| 7 | 03/31/11 | 25,024.00 | 187.68 | 509.10 | 24,514.90 | 4,053.13 | 1,392.37 |
| 8 | 04/15/11 | 24,514.90 | 183.86 | 512.92 | 24,001.98 | 3,869.27 | 1,576.23 |
| 9 | 04/30/11 | 24,001.98 | 180.01 | 516.77 | 23,485.21 | 3,689.25 | 1,756.24 |
| 10 | 05/15/11 | 23,485.21 | 176.14 | 520.64 | 22,964.57 | 3,513.11 | 1,932.38 |
| 11 | 05/31/11 | 22,964.57 | 172.23 | 524.55 | 22,440.02 | 3,340.88 | 2,104.62 |
| 12 | 06/15/11 | 22,440.02 | 168.30 | 528.48 | 21,911.54 | 3,172.58 | 2,272.92 |
| 13 | 06/30/11 | 21,911.54 | 164.34 | 532.44 | 21,379.10 | 3,008.24 | 2,437.25 |
| 14 | 07/15/11 | 21,379.10 | 160.34 | 536.44 | 20,842.66 | 2,847.90 | 2,597.60 |
| 15 | 07/31/11 | 20,842.66 | 156.32 | 540.46 | 20,302.20 | 2,691.58 | 2,753.92 |
| 16 | 08/15/11 | 20,302.20 | 152.27 | 544.51 | 19,757.68 | 2,539.31 | 2,906.18 |
| 17 | 08/31/11 | 19,757.68 | 148.18 | 548.60 | 19,209.09 | 2,391.13 | 3,054.37 |
| 18 | 09/15/11 | 19,209.09 | 144.07 | 552.71 | 18,656.37 | 2,247.06 | 3,198.43 |
| 19 | 09/30/11 | 18,656.37 | 139.92 | 556.86 | 18,099.51 | 2,107.14 | 3,338.36 |
| 20 | 10/15/11 | 18,099.51 | 135.75 | 561.03 | 17,538.48 | 1,971.39 | 3,474.10 |
| 21 | 10/31/11 | 17,538.48 | 131.54 | 565.24 | 16,973.24 | 1,839.86 | 3,605.64 |
| 22 | 11/15/11 | 16,973.24 | 127.30 | 569.48 | 16,403.75 | 1,712.56 | 3,732.94 |
| 23 | 11/30/11 | 16,403.75 | 123.03 | 573.75 | 15,830.00 | 1,589.53 | 3,855.97 |
| 24 | 12/15/11 | 15,830.00 | 118.73 | 578.06 | 15,251.95 | 1,470.80 | 3,974.69 |
| 25 | 12/31/11 | 15,251.95 | 114.39 | 582.39 | 14,669.55 | 1,356.41 | 4,089.08 |
| 26 | 01/15/12 | 14,669.55 | 110.02 | 586.76 | 14,082.79 | 1,246.39 | 4,199.10 |
| 27 | 01/31/12 | 14,082.79 | 105.62 | 591.16 | 13,491.63 | 1,140.77 | 4,304.73 |
| 28 | 02/15/12 | 13,491.63 | 101.19 | 595.59 | 12,896.04 | 1,039.58 | 4,405.91 |
| 29 | 02/29/12 | 12,896.04 | 96.72 | 600.06 | 12,295.98 | 942.86 | 4,502.63 |
| 30 | 03/15/12 | 12,295.98 | 92.22 | 604.56 | 11,691.42 | 850.64 | 4,594.85 |
| 31 | 03/31/12 | 11,691.42 | 87.69 | 609.10 | 11,082.32 | 762.96 | 4,682.54 |
| 32 | 04/15/12 | 11,082.32 | 83.12 | 613.66 | 10,468.66 | 679.84 | 4,765.66 |
| 33 | 04/30/12 | 10,468.66 | 78.51 | 618.27 | 9,850.39 | 601.33 | 4,844.17 |
| 34 | 05/15/12 | 9,850.39 | 73.88 | 622.90 | 9,227.49 | 527.45 | 4,918.05 |
| 35 | 05/31/12 | 9,227.49 | 69.21 | 627.58 | 8,599.91 | 458.24 | 4,987.26 |
| 36 | 06/15/12 | 8,599.91 | 64.50 | 632.28 | 7,967.63 | 393.74 | 5,051.75 |
| 37 | 06/30/12 | 7,967.63 | 59.76 | 637.02 | 7,330.61 | 333.98 | 5,111.51 |
| 38 | 07/15/12 | 7,330.61 | 54.98 | 641.80 | 6,688.81 | 279.01 | 5,166.49 |
| 39 | 07/31/12 | 6,688.81 | 50.17 | 646.62 | 6,042.19 | 228.84 | 5,216.66 |
| 40 | 08/15/12 | 6,042.19 | 45.32 | 651.46 | 5,390.73 | 183.52 | 5,261.97 |
| 41 | 08/31/12 | 5,390.73 | 40.43 | 656.35 | 4,734.38 | 143.09 | 5,302.40 |
| 42 | 09/15/12 | 4,734.38 | 35.51 | 661.27 | 4,073.10 | 107.58 | 5,337.91 |
| 43 | 09/30/12 | 4,073.10 | 30.55 | 666.23 | 3,406.87 | 77.04 | 5,368.46 |
| 44 | 10/15/12 | 3,406.87 | 25.55 | 671.23 | 2,735.64 | 51.48 | 5,394.01 |
| 45 | 10/31/12 | 2,735.64 | 20.52 | 676.26 | 2,059.38 | 30.97 | 5,414.53 |
| 46 | 11/15/12 | 2,059.38 | 15.45 | 681.34 | 1,378.04 | 15.52 | 5,429.97 |
| 47 | 11/30/12 | 1,378.04 | 10.34 | 686.45 | 691.59 | 5.19 | 5,440.31 |
| 48 | 12/15/12 | 691.59 | 5.19 | 691.59 | 0.00 | 0.00 | 5,445.50 |
| TOTAL | | 33,445.50 | 5,445.50 | 28,000.00 | | | |

Conforme : _____