Amortization Table : EDUCATIONAL

Initial Data

LOAN DATA

Loan amount:	**11,000.00**
Annual interest rate:	**18%**
Term in years:	**1**
Payments per year:	**24**
First payment due:	**7/15/2012**

TABLE DATA

Table starts at date:	**7/15/2012**
or at payment number:	**1**

PERIODIC PAYMENT

semi-monthly Payments	**502.53**

0000160961 **18%**

LAYAG, SHARON T
BPI

CALCULATIONS

Use payment of:	**502.53**	Beginning balance at payment 1:	**11,000.00**
1st payment in table:	**1**	Cumulative interest prior to payment 1:	**0.00**

Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance Principal	Outstanding Balance Principal	Outstanding Balance Interest	Cumulative Interest
1	07/15/12	11,000.00	82.50	420.03	10,579.97	978.27	82.50
2	07/31/12	10,579.97	79.35	423.18	10,156.79	898.92	161.85
3	08/15/12	10,156.79	76.18	426.36	9,730.43	822.75	238.03
4	08/31/12	9,730.43	72.98	429.55	9,300.88	749.77	311.00
5	09/15/12	9,300.88	69.76	432.78	8,868.10	680.01	380.76
6	09/30/12	8,868.10	66.51	436.02	8,432.08	613.50	447.27
7	10/15/12	8,432.08	63.24	439.29	7,992.79	550.26	510.51
8	10/31/12	7,992.79	59.95	442.59	7,550.20	490.31	570.46
9	11/15/12	7,550.20	56.63	445.91	7,104.29	433.69	627.08
10	11/30/12	7,104.29	53.28	449.25	6,655.04	380.41	680.37
11	12/15/12	6,655.04	49.91	452.62	6,202.43	330.49	730.28
12	12/31/12	6,202.43	46.52	456.01	5,746.41	283.97	776.80
13	01/15/13	5,746.41	43.10	459.43	5,286.98	240.88	819.90
14	01/31/13	5,286.98	39.65	462.88	4,824.10	201.22	859.55
15	02/15/13	4,824.10	36.18	466.35	4,357.75	165.04	895.73
16	02/28/13	4,357.75	32.68	469.85	3,887.90	132.36	928.41
17	03/15/13	3,887.90	29.16	473.37	3,414.52	103.20	957.57
18	03/31/13	3,414.52	25.61	476.92	2,937.60	77.59	983.18
19	04/15/13	2,937.60	22.03	480.50	2,457.10	55.56	1,005.21
20	04/30/13	2,457.10	18.43	484.10	1,973.00	37.13	1,023.64
21	05/15/13	1,973.00	14.80	487.73	1,485.26	22.33	1,038.44
22	05/31/13	1,485.26	11.14	491.39	993.87	11.19	1,049.58
23	06/15/13	993.87	7.45	495.08	498.79	3.74	1,057.03
24	06/30/13	498.79	3.74	498.79	-	0.00	1,060.77
	TOTAL	**12,060.77**	**1,060.77**	**11,000.00**			

Conforme : _____