

# Amortization Table :

# EDUCATIONAL

## Initial Data

### LOAN DATA

Loan amount: **43,000.00**  
 Annual interest rate: **18%**  
 Term in years: **2**  
 Payments per year: **24**  
 First payment due: **1/15/2011**

### TABLE DATA

Table starts at date: **1/15/2011**  
 or at payment number: **1**

### PERIODIC PAYMENT

**18%**

semi-monthly  
 Payments **1,070.06**

**BENJAMIN, EDWARD**  
**BPI family**

### CALCULATIONS

Use payment of: **1,070.06**      Beginning balance at payment 1: **43,000.00**  
 1st payment in table: 1      Cumulative interest prior to payment 1: **0.00**

## Table

No.	Payment Date	Beginning Balance	Interest	Principal	Outstanding Balance		Cumulative Interest
					Principal	Interest	
1	01/15/11	43,000.00	322.50	747.56	42,252.44	8,040.23	322.50
2	01/31/11	42,252.44	316.89	753.16	41,499.28	7,723.33	639.39
3	02/15/11	41,499.28	311.24	758.81	40,740.47	7,412.09	950.64
4	02/28/11	40,740.47	305.55	764.50	39,975.96	7,106.54	1,256.19
5	03/15/11	39,975.96	299.82	770.24	39,205.73	6,806.72	1,556.01
6	03/31/11	39,205.73	294.04	776.01	38,429.71	6,512.67	1,850.05
7	04/15/11	38,429.71	288.22	781.83	37,647.88	6,224.45	2,138.28
8	04/30/11	37,647.88	282.36	787.70	36,860.18	5,942.09	2,420.64
9	05/15/11	36,860.18	276.45	793.61	36,066.58	5,665.64	2,697.09
10	05/31/11	36,066.58	270.50	799.56	35,267.02	5,395.14	2,967.59
11	06/15/11	35,267.02	264.50	805.55	34,461.46	5,130.64	3,232.09
12	06/30/11	34,461.46	258.46	811.60	33,649.87	4,872.18	3,490.55
13	07/15/11	33,649.87	252.37	817.68	32,832.19	4,619.80	3,742.92
14	07/31/11	32,832.19	246.24	823.82	32,008.37	4,373.56	3,989.17
15	08/15/11	32,008.37	240.06	829.99	31,178.38	4,133.50	4,229.23
16	08/31/11	31,178.38	233.84	836.22	30,342.16	3,899.66	4,463.07
17	09/15/11	30,342.16	227.57	842.49	29,499.67	3,672.09	4,690.63
18	09/30/11	29,499.67	221.25	848.81	28,650.86	3,450.85	4,911.88
19	10/15/11	28,650.86	214.88	855.18	27,795.68	3,235.97	5,126.76
20	10/31/11	27,795.68	208.47	861.59	26,934.09	3,027.50	5,335.23
21	11/15/11	26,934.09	202.01	868.05	26,066.04	2,825.49	5,537.23
22	11/30/11	26,066.04	195.50	874.56	25,191.48	2,630.00	5,732.73
23	12/15/11	25,191.48	188.94	881.12	24,310.36	2,441.06	5,921.67
24	12/31/11	24,310.36	182.33	887.73	23,422.63	2,258.73	6,103.99
25	01/15/12	23,422.63	175.67	894.39	22,528.24	2,083.06	6,279.66

26	01/31/12	22,528.24	168.96	901.09	21,627.15	1,914.10	6,448.63
27	02/15/12	21,627.15	162.20	907.85	20,719.29	1,751.90	6,610.83
28	02/29/12	20,719.29	155.39	914.66	19,804.63	1,596.50	6,766.22
29	03/15/12	19,804.63	148.53	921.52	18,883.11	1,447.97	6,914.76
30	03/31/12	18,883.11	141.62	928.43	17,954.68	1,306.35	7,056.38
31	04/15/12	17,954.68	134.66	935.40	17,019.28	1,171.69	7,191.04
32	04/30/12	17,019.28	127.64	942.41	16,076.87	1,044.04	7,318.69
33	05/15/12	16,076.87	120.58	949.48	15,127.39	923.46	7,439.26
34	05/31/12	15,127.39	113.46	956.60	14,170.79	810.01	7,552.72
35	06/15/12	14,170.79	106.28	963.78	13,207.01	703.73	7,659.00
36	06/30/12	13,207.01	99.05	971.00	12,236.01	604.68	7,758.05
37	07/15/12	12,236.01	91.77	978.29	11,257.72	512.91	7,849.82
38	07/31/12	11,257.72	84.43	985.62	10,272.10	428.47	7,934.25
39	08/15/12	10,272.10	77.04	993.02	9,279.08	351.43	8,011.30
40	08/31/12	9,279.08	69.59	1,000.46	8,278.62	281.84	8,080.89
41	09/15/12	8,278.62	62.09	1,007.97	7,270.65	219.75	8,142.98
42	09/30/12	7,270.65	54.53	1,015.53	6,255.12	165.22	8,197.51
43	10/15/12	6,255.12	46.91	1,023.14	5,231.98	118.31	8,244.42
44	10/31/12	5,231.98	39.24	1,030.82	4,201.16	79.07	8,283.66
45	11/15/12	4,201.16	31.51	1,038.55	3,162.61	47.56	8,315.17
46	11/30/12	3,162.61	23.72	1,046.34	2,116.28	23.84	8,338.89
47	12/15/12	2,116.28	15.87	1,054.18	1,062.09	7.97	8,354.76
48	12/31/12	1,062.09	7.97	1,062.09	0.00	0.00	8,362.73
	TOTAL	<b>51,362.73</b>	<b>8,362.73</b>	<b>43,000.00</b>			

Conforme : \_\_\_\_\_