

# Amortization Table :

# EDUCATIONAL

## Initial Data

### LOAN DATA

Loan amount: **106,000.00**  
 Annual interest rate: **18%**  
 Term in years: **2**  
 Payments per year: **24**  
 First payment due: **5/15/2011**

### TABLE DATA

Table starts at date: **5/15/2011**  
 or at payment number: **1**

### PERIODIC PAYMENT

semi-monthly  
 Payments **2,637.81**

**18%**

### CALCULATIONS

Use payment of: **2,637.81**  
 1st payment in table: **1**

Beginning balance at payment 1: **106,000.00**  
 Cumulative interest prior to payment 1: **0.00**

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 AYALA SYSTEMS, INC.**

## Table

| No. | Payment Date | Beginning Balance | Interest  | Principal  | Outstanding Balance |           | Cumulative Interest |
|-----|--------------|-------------------|-----------|------------|---------------------|-----------|---------------------|
|     |              |                   |           |            | Principal           | Interest  |                     |
| 1   | 05/15/11     | 106,000.00        | 795.00    | 1,842.81   | 104,157.19          | 19,820.10 | 795.00              |
| 2   | 05/31/11     | 104,157.19        | 781.18    | 1,856.64   | 102,300.55          | 19,038.92 | 1,576.18            |
| 3   | 06/15/11     | 102,300.55        | 767.25    | 1,870.56   | 100,429.99          | 18,271.66 | 2,343.43            |
| 4   | 06/30/11     | 100,429.99        | 753.22    | 1,884.59   | 98,545.40           | 17,518.44 | 3,096.66            |
| 5   | 07/15/11     | 98,545.40         | 739.09    | 1,898.72   | 96,646.68           | 16,779.35 | 3,835.75            |
| 6   | 07/31/11     | 96,646.68         | 724.85    | 1,912.96   | 94,733.71           | 16,054.50 | 4,560.60            |
| 7   | 08/15/11     | 94,733.71         | 710.50    | 1,927.31   | 92,806.40           | 15,343.99 | 5,271.10            |
| 8   | 08/31/11     | 92,806.40         | 696.05    | 1,941.77   | 90,864.63           | 14,647.95 | 5,967.15            |
| 9   | 09/15/11     | 90,864.63         | 681.48    | 1,956.33   | 88,908.30           | 13,966.46 | 6,648.63            |
| 10  | 09/30/11     | 88,908.30         | 666.81    | 1,971.00   | 86,937.30           | 13,299.65 | 7,315.45            |
| 11  | 10/15/11     | 86,937.30         | 652.03    | 1,985.78   | 84,951.52           | 12,647.62 | 7,967.48            |
| 12  | 10/31/11     | 84,951.52         | 637.14    | 2,000.68   | 82,950.84           | 12,010.48 | 8,604.61            |
| 13  | 11/15/11     | 82,950.84         | 622.13    | 2,015.68   | 80,935.16           | 11,388.35 | 9,226.74            |
| 14  | 11/30/11     | 80,935.16         | 607.01    | 2,030.80   | 78,904.35           | 10,781.34 | 9,833.76            |
| 15  | 12/15/11     | 78,904.35         | 591.78    | 2,046.03   | 76,858.32           | 10,189.56 | 10,425.54           |
| 16  | 12/31/11     | 76,858.32         | 576.44    | 2,061.38   | 74,796.95           | 9,613.12  | 11,001.98           |
| 17  | 01/15/12     | 74,796.95         | 560.98    | 2,076.84   | 72,720.11           | 9,052.14  | 11,562.95           |
| 18  | 01/31/12     | 72,720.11         | 545.40    | 2,092.41   | 70,627.69           | 8,506.74  | 12,108.36           |
| 19  | 02/15/12     | 70,627.69         | 529.71    | 2,108.11   | 68,519.59           | 7,977.03  | 12,638.06           |
| 20  | 02/29/12     | 68,519.59         | 513.90    | 2,123.92   | 66,395.67           | 7,463.14  | 13,151.96           |
| 21  | 03/15/12     | 66,395.67         | 497.97    | 2,139.85   | 64,255.82           | 6,965.17  | 13,649.93           |
| 22  | 03/31/12     | 64,255.82         | 481.92    | 2,155.90   | 62,099.93           | 6,483.25  | 14,131.85           |
| 23  | 04/15/12     | 62,099.93         | 465.75    | 2,172.07   | 59,927.86           | 6,017.50  | 14,597.60           |
| 24  | 04/30/12     | 59,927.86         | 449.46    | 2,188.36   | 57,739.51           | 5,568.04  | 15,047.05           |
| 25  | 05/15/12     | 57,739.51         | 433.05    | 2,204.77   | 55,534.74           | 5,134.99  | 15,480.10           |
| 26  | 05/31/12     | 55,534.74         | 416.51    | 2,221.30   | 53,313.43           | 4,718.48  | 15,896.61           |
| 27  | 06/15/12     | 53,313.43         | 399.85    | 2,237.96   | 51,075.47           | 4,318.63  | 16,296.46           |
| 28  | 06/30/12     | 51,075.47         | 383.07    | 2,254.75   | 48,820.72           | 3,935.57  | 16,679.53           |
| 29  | 07/15/12     | 48,820.72         | 366.16    | 2,271.66   | 46,549.06           | 3,569.41  | 17,045.68           |
| 30  | 07/31/12     | 46,549.06         | 349.12    | 2,288.70   | 44,260.37           | 3,220.29  | 17,394.80           |
| 31  | 08/15/12     | 44,260.37         | 331.95    | 2,305.86   | 41,954.51           | 2,888.34  | 17,726.75           |
| 32  | 08/31/12     | 41,954.51         | 314.66    | 2,323.16   | 39,631.35           | 2,573.68  | 18,041.41           |
| 33  | 09/15/12     | 39,631.35         | 297.24    | 2,340.58   | 37,290.77           | 2,276.45  | 18,338.65           |
| 34  | 09/30/12     | 37,290.77         | 279.68    | 2,358.13   | 34,932.64           | 1,996.77  | 18,618.33           |
| 35  | 10/15/12     | 34,932.64         | 261.99    | 2,375.82   | 32,556.82           | 1,734.77  | 18,880.32           |
| 36  | 10/31/12     | 32,556.82         | 244.18    | 2,393.64   | 30,163.18           | 1,490.60  | 19,124.50           |
| 37  | 11/15/12     | 30,163.18         | 226.22    | 2,411.59   | 27,751.59           | 1,264.37  | 19,350.72           |
| 38  | 11/30/12     | 27,751.59         | 208.14    | 2,429.68   | 25,321.91           | 1,056.23  | 19,558.86           |
| 39  | 12/15/12     | 25,321.91         | 189.91    | 2,447.90   | 22,874.01           | 866.32    | 19,748.78           |
| 40  | 12/31/12     | 22,874.01         | 171.56    | 2,466.26   | 20,407.75           | 694.77    | 19,920.33           |
| 41  | 01/15/13     | 20,407.75         | 153.06    | 2,484.76   | 17,922.99           | 541.71    | 20,073.39           |
| 42  | 01/31/13     | 17,922.99         | 134.42    | 2,503.39   | 15,419.60           | 407.28    | 20,207.81           |
| 43  | 02/15/13     | 15,419.60         | 115.65    | 2,522.17   | 12,897.43           | 291.64    | 20,323.46           |
| 44  | 02/28/13     | 12,897.43         | 96.73     | 2,541.08   | 10,356.35           | 194.91    | 20,420.19           |
| 45  | 03/15/13     | 10,356.35         | 77.67     | 2,560.14   | 7,796.21            | 117.23    | 20,497.86           |
| 46  | 03/31/13     | 7,796.21          | 58.47     | 2,579.34   | 5,216.87            | 58.76     | 20,556.33           |
| 47  | 04/15/13     | 5,216.87          | 39.13     | 2,598.69   | 2,618.18            | 19.64     | 20,595.46           |
| 48  | 04/30/13     | 2,618.18          | 19.64     | 2,618.18   | -                   | 0.00      | 20,615.10           |
|     | TOTAL        | 126,615.10        | 20,615.10 | 106,000.00 |                     |           |                     |

Conforme : \_\_\_\_\_