

# Amortization Table : EDUCATIONAL

## Initial Data

### LOAN DATA

Loan amount: **31,000.00**  
 Annual interest rate: **18%**  
 Term in years: **2**  
 Payments per year: **24**  
 First payment due: **2/28/2011**

### TABLE DATA

Table starts at date: **2/28/2011**  
 or at payment number: **1**

### PERIODIC PAYMENT

**18%**

semi-monthly

Payments **771.44**

**JEAN E. RODRIGUEZ**

### CALCULATIONS

**BPI**

Use payment of: **771.44**      Beginning balance at payment 1: **31,000.00**  
 1st payment in table: 1      Cumulative interest prior to payment 1: **0.00**

## Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance			Cumulative Interest
				Principal	Principal	Interest	
1	02/28/11	31,000.00	232.50	538.94	30,461.06	5,796.44	232.50
2	03/15/11	30,461.06	228.46	542.98	29,918.09	5,567.99	460.96
3	03/31/11	29,918.09	224.39	547.05	29,371.03	5,343.60	685.34
4	04/15/11	29,371.03	220.28	551.15	28,819.88	5,123.32	905.63
5	04/30/11	28,819.88	216.15	555.29	28,264.59	4,907.17	1,121.78
6	05/15/11	28,264.59	211.98	559.45	27,705.14	4,695.18	1,333.76
7	05/31/11	27,705.14	207.79	563.65	27,141.49	4,487.39	1,541.55
8	06/15/11	27,141.49	203.56	567.88	26,573.62	4,283.83	1,745.11
9	06/30/11	26,573.62	199.30	572.13	26,001.49	4,084.53	1,944.41
10	07/15/11	26,001.49	195.01	576.43	25,425.06	3,889.52	2,139.42
11	07/31/11	25,425.06	190.69	580.75	24,844.31	3,698.83	2,330.11
12	08/15/11	24,844.31	186.33	585.10	24,259.21	3,512.50	2,516.44
13	08/31/11	24,259.21	181.94	589.49	23,669.72	3,330.56	2,698.39
14	09/15/11	23,669.72	177.52	593.91	23,075.80	3,153.03	2,875.91
15	09/30/11	23,075.80	173.07	598.37	22,477.43	2,979.96	3,048.98
16	10/15/11	22,477.43	168.58	602.86	21,874.58	2,811.38	3,217.56
17	10/31/11	21,874.58	164.06	607.38	21,267.20	2,647.32	3,381.62
18	11/15/11	21,267.20	159.50	611.93	20,655.27	2,487.82	3,541.12
19	11/30/11	20,655.27	154.91	616.52	20,038.75	2,332.91	3,696.04
20	12/15/11	20,038.75	150.29	621.15	19,417.60	2,182.62	3,846.33
21	12/31/11	19,417.60	145.63	625.80	18,791.80	2,036.98	3,991.96
22	01/15/12	18,791.80	140.94	630.50	18,161.30	1,896.04	4,132.90
23	01/31/12	18,161.30	136.21	635.23	17,526.07	1,759.83	4,269.11
24	02/15/12	17,526.07	131.45	639.99	16,886.08	1,628.39	4,400.55
25	02/29/12	16,886.08	126.65	644.79	16,241.29	1,501.74	4,527.20

26	03/15/12	16,241.29	121.81	649.63	15,591.66	1,379.93	4,649.01
27	03/31/12	15,591.66	116.94	654.50	14,937.17	1,263.00	4,765.95
28	04/15/12	14,937.17	112.03	659.41	14,277.76	1,150.97	4,877.98
29	04/30/12	14,277.76	107.08	664.35	13,613.41	1,043.88	4,985.06
30	05/15/12	13,613.41	102.10	669.34	12,944.07	941.78	5,087.16
31	05/31/12	12,944.07	97.08	674.36	12,269.71	844.70	5,184.24
32	06/15/12	12,269.71	92.02	679.41	11,590.30	752.68	5,276.26
33	06/30/12	11,590.30	86.93	684.51	10,905.79	665.75	5,363.19
34	07/15/12	10,905.79	81.79	689.64	10,216.15	583.96	5,444.98
35	07/31/12	10,216.15	76.62	694.82	9,521.33	507.34	5,521.60
36	08/15/12	9,521.33	71.41	700.03	8,821.31	435.93	5,593.01
37	08/31/12	8,821.31	66.16	705.28	8,116.03	369.77	5,659.17
38	09/15/12	8,116.03	60.87	710.57	7,405.46	308.90	5,720.04
39	09/30/12	7,405.46	55.54	715.90	6,689.57	253.36	5,775.59
40	10/15/12	6,689.57	50.17	721.26	5,968.30	203.19	5,825.76
41	10/31/12	5,968.30	44.76	726.67	5,241.63	158.42	5,870.52
42	11/15/12	5,241.63	39.31	732.12	4,509.51	119.11	5,909.83
43	11/30/12	4,509.51	33.82	737.62	3,771.89	85.29	5,943.65
44	12/15/12	3,771.89	28.29	743.15	3,028.74	57.00	5,971.94
45	12/31/12	3,028.74	22.72	748.72	2,280.02	34.29	5,994.66
46	01/15/13	2,280.02	17.10	754.34	1,525.69	17.19	6,011.76
47	01/31/13	1,525.69	11.44	759.99	765.69	5.74	6,023.20
48	02/15/13	765.69	5.74	765.69	0.00	0.00	6,028.94
	<b>TOTAL</b>	<b>37,028.94</b>	<b>6,028.94</b>	<b>31,000.00</b>			

Conforme : \_\_\_\_\_