

Amortization Table : EDUCATIONAL

Initial Data

LOAN DATA

Loan amount: **150,000.00**
 Annual interest rate: **18%**
 Term in years: **2**
 Payments per year: **24**
 First payment due: **2/15/2011**

TABLE DATA

Table starts at date: **2/15/2011**
 or at payment number: **1**

PERIODIC PAYMENT

18%

semi-monthly

Payments **3,732.76**

MA. TERESA P. MALLARI

CALCULATIONS

BPI

Use payment of: **3,732.76** Beginning balance at payment 1: **150,000.00**
 1st payment in table: 1 Cumulative interest prior to payment 1: **0.00**

Table

| No. | Payment Date | Beginning Balance | Interest | Outstanding Balance | | | Cumulative Interest |
|-----|--------------|-------------------|----------|---------------------|------------|-----------|---------------------|
| | | | | Principal | Principal | Interest | |
| 1 | 02/15/11 | 150,000.00 | 1,125.00 | 2,607.76 | 147,392.24 | 28,047.31 | 1,125.00 |
| 2 | 02/28/11 | 147,392.24 | 1,105.44 | 2,627.31 | 144,764.93 | 26,941.86 | 2,230.44 |
| 3 | 03/15/11 | 144,764.93 | 1,085.74 | 2,647.02 | 142,117.91 | 25,856.13 | 3,316.18 |
| 4 | 03/31/11 | 142,117.91 | 1,065.88 | 2,666.87 | 139,451.04 | 24,790.24 | 4,382.06 |
| 5 | 04/15/11 | 139,451.04 | 1,045.88 | 2,686.87 | 136,764.16 | 23,744.36 | 5,427.95 |
| 6 | 04/30/11 | 136,764.16 | 1,025.73 | 2,707.03 | 134,057.14 | 22,718.63 | 6,453.68 |
| 7 | 05/15/11 | 134,057.14 | 1,005.43 | 2,727.33 | 131,329.81 | 21,713.20 | 7,459.11 |
| 8 | 05/31/11 | 131,329.81 | 984.97 | 2,747.78 | 128,582.03 | 20,728.23 | 8,444.08 |
| 9 | 06/15/11 | 128,582.03 | 964.37 | 2,768.39 | 125,813.64 | 19,763.86 | 9,408.44 |
| 10 | 06/30/11 | 125,813.64 | 943.60 | 2,789.15 | 123,024.48 | 18,820.26 | 10,352.05 |
| 11 | 07/15/11 | 123,024.48 | 922.68 | 2,810.07 | 120,214.41 | 17,897.57 | 11,274.73 |
| 12 | 07/31/11 | 120,214.41 | 901.61 | 2,831.15 | 117,383.26 | 16,995.97 | 12,176.34 |
| 13 | 08/15/11 | 117,383.26 | 880.37 | 2,852.38 | 114,530.88 | 16,115.59 | 13,056.71 |
| 14 | 08/31/11 | 114,530.88 | 858.98 | 2,873.77 | 111,657.11 | 15,256.61 | 13,915.69 |
| 15 | 09/15/11 | 111,657.11 | 837.43 | 2,895.33 | 108,761.78 | 14,419.18 | 14,753.12 |
| 16 | 09/30/11 | 108,761.78 | 815.71 | 2,917.04 | 105,844.73 | 13,603.47 | 15,568.84 |
| 17 | 10/15/11 | 105,844.73 | 793.84 | 2,938.92 | 102,905.81 | 12,809.63 | 16,362.67 |
| 18 | 10/31/11 | 102,905.81 | 771.79 | 2,960.96 | 99,944.85 | 12,037.84 | 17,134.47 |
| 19 | 11/15/11 | 99,944.85 | 749.59 | 2,983.17 | 96,961.68 | 11,288.25 | 17,884.05 |
| 20 | 11/30/11 | 96,961.68 | 727.21 | 3,005.54 | 93,956.14 | 10,561.04 | 18,611.26 |
| 21 | 12/15/11 | 93,956.14 | 704.67 | 3,028.09 | 90,928.05 | 9,856.37 | 19,315.94 |
| 22 | 12/31/11 | 90,928.05 | 681.96 | 3,050.80 | 87,877.26 | 9,174.41 | 19,997.90 |
| 23 | 01/15/12 | 87,877.26 | 659.08 | 3,073.68 | 84,803.58 | 8,515.33 | 20,656.98 |
| 24 | 01/31/12 | 84,803.58 | 636.03 | 3,096.73 | 81,706.85 | 7,879.30 | 21,293.00 |
| 25 | 02/15/12 | 81,706.85 | 612.80 | 3,119.95 | 78,586.89 | 7,266.50 | 21,905.80 |

| | | | | | | | |
|----|--------------|-------------------|------------------|-------------------|-----------|----------|-----------|
| 26 | 02/29/12 | 78,586.89 | 589.40 | 3,143.35 | 75,443.54 | 6,677.10 | 22,495.20 |
| 27 | 03/15/12 | 75,443.54 | 565.83 | 3,166.93 | 72,276.61 | 6,111.27 | 23,061.03 |
| 28 | 03/31/12 | 72,276.61 | 542.07 | 3,190.68 | 69,085.93 | 5,569.20 | 23,603.11 |
| 29 | 04/15/12 | 69,085.93 | 518.14 | 3,214.61 | 65,871.32 | 5,051.05 | 24,121.25 |
| 30 | 04/30/12 | 65,871.32 | 494.03 | 3,238.72 | 62,632.59 | 4,557.02 | 24,615.29 |
| 31 | 05/15/12 | 62,632.59 | 469.74 | 3,263.01 | 59,369.58 | 4,087.28 | 25,085.03 |
| 32 | 05/31/12 | 59,369.58 | 445.27 | 3,287.48 | 56,082.10 | 3,642.00 | 25,530.30 |
| 33 | 06/15/12 | 56,082.10 | 420.62 | 3,312.14 | 52,769.96 | 3,221.39 | 25,950.92 |
| 34 | 06/30/12 | 52,769.96 | 395.77 | 3,336.98 | 49,432.98 | 2,825.61 | 26,346.69 |
| 35 | 07/15/12 | 49,432.98 | 370.75 | 3,362.01 | 46,070.97 | 2,454.87 | 26,717.44 |
| 36 | 07/31/12 | 46,070.97 | 345.53 | 3,387.22 | 42,683.74 | 2,109.33 | 27,062.97 |
| 37 | 08/15/12 | 42,683.74 | 320.13 | 3,412.63 | 39,271.11 | 1,789.21 | 27,383.10 |
| 38 | 08/31/12 | 39,271.11 | 294.53 | 3,438.22 | 35,832.89 | 1,494.67 | 27,677.63 |
| 39 | 09/15/12 | 35,832.89 | 268.75 | 3,464.01 | 32,368.88 | 1,225.93 | 27,946.38 |
| 40 | 09/30/12 | 32,368.88 | 242.77 | 3,489.99 | 28,878.89 | 983.16 | 28,189.15 |
| 41 | 10/15/12 | 28,878.89 | 216.59 | 3,516.16 | 25,362.73 | 766.57 | 28,405.74 |
| 42 | 10/31/12 | 25,362.73 | 190.22 | 3,542.54 | 21,820.19 | 576.35 | 28,595.96 |
| 43 | 11/15/12 | 21,820.19 | 163.65 | 3,569.10 | 18,251.09 | 412.69 | 28,759.61 |
| 44 | 11/30/12 | 18,251.09 | 136.88 | 3,595.87 | 14,655.21 | 275.81 | 28,896.49 |
| 45 | 12/15/12 | 14,655.21 | 109.91 | 3,622.84 | 11,032.37 | 165.90 | 29,006.41 |
| 46 | 12/31/12 | 11,032.37 | 82.74 | 3,650.01 | 7,382.36 | 83.15 | 29,089.15 |
| 47 | 01/15/13 | 7,382.36 | 55.37 | 3,677.39 | 3,704.97 | 27.79 | 29,144.52 |
| 48 | 01/31/13 | 3,704.97 | 27.79 | 3,704.97 | 0.00 | 0.00 | 29,172.31 |
| | TOTAL | 179,172.31 | 29,172.31 | 150,000.00 | | | |

Conforme : _____