# Amortization Table : EDUCATIONAL

## Initial Data

**LOAN DATA**

| | |
|---|---|
| Loan amount: | **60,000.00** |
| Annual interest rate: | **18%** |
| Term in years: | **1** |
| Payments per year: | **24** |
| First payment due: | **7/31/2012** |

**TABLE DATA**

| | |
|---|---|
| Table starts at date: | **7/31/2012** |
| or at payment number: | **1** |

**PERIODIC PAYMENT**

| | |
|---|---|
| semi-monthly Payments | **2,741.08** |

***SPECIAL PROMO*** **18%**

Emp.No: 0

**Mendoza, Gabriel**
**AVIDA LAND, INC.**

**CALCULATIONS**

| | |
|---|---|
| Use payment of: | **2,741.08** |
| 1st payment in table: | **1** |
| Beginning balance at payment 1: | **60,000.00** |
| Cumulative interest prior to payment 1: | **0.00** |

## Table

| | Payment | Beginning | | | Outstanding Balance | | Cumulative |
|---|---|---|---|---|---|---|---|
| No. | Date | Balance | Interest | Principal | Principal | Interest | Interest |
| 1 | 07/31/12 | 60,000.00 | 450.00 | 2,291.08 | 57,708.92 | 5,336.03 | 450.00 |
| 2 | 08/15/12 | 57,708.92 | 432.82 | 2,308.27 | 55,400.65 | 4,903.21 | 882.82 |
| 3 | 08/31/12 | 55,400.65 | 415.50 | 2,325.58 | 53,075.07 | 4,487.71 | 1,298.32 |
| 4 | 09/15/12 | 53,075.07 | 398.06 | 2,343.02 | 50,732.05 | 4,089.64 | 1,696.38 |
| 5 | 09/30/12 | 50,732.05 | 380.49 | 2,360.59 | 48,371.45 | 3,709.15 | 2,076.88 |
| 6 | 10/15/12 | 48,371.45 | 362.79 | 2,378.30 | 45,993.15 | 3,346.37 | 2,439.66 |
| 7 | 10/31/12 | 45,993.15 | 344.95 | 2,396.14 | 43,597.02 | 3,001.42 | 2,784.61 |
| 8 | 11/15/12 | 43,597.02 | 326.98 | 2,414.11 | 41,182.91 | 2,674.44 | 3,111.59 |
| 9 | 11/30/12 | 41,182.91 | 308.87 | 2,432.21 | 38,750.70 | 2,365.57 | 3,420.46 |
| 10 | 12/15/12 | 38,750.70 | 290.63 | 2,450.45 | 36,300.24 | 2,074.94 | 3,711.09 |
| 11 | 12/31/12 | 36,300.24 | 272.25 | 2,468.83 | 33,831.41 | 1,802.69 | 3,983.34 |
| 12 | 01/15/13 | 33,831.41 | 253.74 | 2,487.35 | 31,344.06 | 1,548.95 | 4,237.08 |
| 13 | 01/31/13 | 31,344.06 | 235.08 | 2,506.00 | 28,838.06 | 1,313.87 | 4,472.16 |
| 14 | 02/15/13 | 28,838.06 | 216.29 | 2,524.80 | 26,313.26 | 1,097.59 | 4,688.44 |
| 15 | 02/28/13 | 26,313.26 | 197.35 | 2,543.74 | 23,769.52 | 900.24 | 4,885.79 |
| 16 | 03/15/13 | 23,769.52 | 178.27 | 2,562.81 | 21,206.71 | 721.97 | 5,064.06 |
| 17 | 03/31/13 | 21,206.71 | 159.05 | 2,582.03 | 18,624.68 | 562.92 | 5,223.11 |
| 18 | 04/15/13 | 18,624.68 | 139.69 | 2,601.40 | 16,023.28 | 423.23 | 5,362.80 |
| 19 | 04/30/13 | 16,023.28 | 120.17 | 2,620.91 | 13,402.37 | 303.06 | 5,482.97 |
| 20 | 05/15/13 | 13,402.37 | 100.52 | 2,640.57 | 10,761.80 | 202.54 | 5,583.49 |
| 21 | 05/31/13 | 10,761.80 | 80.71 | 2,660.37 | 8,101.43 | 121.82 | 5,664.20 |
| 22 | 06/15/13 | 8,101.43 | 60.76 | 2,680.32 | 5,421.11 | 61.06 | 5,724.97 |
| 23 | 06/30/13 | 5,421.11 | 40.66 | 2,700.43 | 2,720.68 | 20.41 | 5,765.62 |
| 24 | 07/15/13 | 2,720.68 | 20.41 | 2,720.68 | 0.00 | 0.00 | 5,786.03 |
| | TOTAL | **65,786.03** | **5,786.03** | **60,000.00** | | | |

Conforme : _____