

Amortization Table :

EDUCATIONAL

Initial Data

LOAN DATA

Loan amount: **100,000.00**
 Annual interest rate: **18%**
 Term in years: **2**
 Payments per year: **24**
 First payment due: **8/31/2011**

TABLE DATA

Table starts at date: **8/31/2011**
 or at payment number: **1**

18%

PERIODIC PAYMENT

semi-monthly
 Payments **2,488.50**

MARILOU M. SANTARIN
BPI

CALCULATIONS

Use payment of: **2,488.50**
 1st payment in table: **1**

Beginning balance at payment 1: **100,000.00**
 Cumulative interest prior to payment 1: **0.00**

Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance		Cumulative Interest
				Principal	Interest	
1	08/31/11	100,000.00	750.00	1,738.50	98,261.50	18,698.20
2	09/15/11	98,261.50	736.96	1,751.54	96,509.95	17,961.24
3	09/30/11	96,509.95	723.82	1,764.68	94,745.27	17,237.42
4	10/15/11	94,745.27	710.59	1,777.91	92,967.36	16,526.83
5	10/31/11	92,967.36	697.26	1,791.25	91,176.11	15,829.57
6	11/15/11	91,176.11	683.82	1,804.68	89,371.43	15,145.75
7	11/30/11	89,371.43	670.29	1,818.22	87,553.21	14,475.47
8	12/15/11	87,553.21	656.65	1,831.86	85,721.35	13,818.82
9	12/31/11	85,721.35	642.91	1,845.59	83,875.76	13,175.91
10	01/15/12	83,875.76	629.07	1,859.44	82,016.32	12,546.84
11	01/31/12	82,016.32	615.12	1,873.38	80,142.94	11,931.72
12	02/15/12	80,142.94	601.07	1,887.43	78,255.51	11,330.64
13	02/29/12	78,255.51	586.92	1,901.59	76,353.92	10,743.73
14	03/15/12	76,353.92	572.65	1,915.85	74,438.07	10,171.07
15	03/31/12	74,438.07	558.29	1,930.22	72,507.85	9,612.79
16	04/15/12	72,507.85	543.81	1,944.70	70,563.16	9,068.98
17	04/30/12	70,563.16	529.22	1,959.28	68,603.88	8,539.76
18	05/15/12	68,603.88	514.53	1,973.98	66,629.90	8,025.23
19	05/31/12	66,629.90	499.72	1,988.78	64,641.12	7,525.50
20	06/15/12	64,641.12	484.81	2,003.70	62,637.42	7,040.69
21	06/30/12	62,637.42	469.78	2,018.72	60,618.70	6,570.91
22	07/15/12	60,618.70	454.64	2,033.86	58,584.84	6,116.27
23	07/31/12	58,584.84	439.39	2,049.12	56,535.72	5,676.89
24	08/15/12	56,535.72	424.02	2,064.49	54,471.23	5,252.87
25	08/31/12	54,471.23	408.53	2,079.97	52,391.26	4,844.33
26	09/15/12	52,391.26	392.93	2,095.57	50,295.69	4,451.40
27	09/30/12	50,295.69	377.22	2,111.29	48,184.41	4,074.18
28	10/15/12	48,184.41	361.38	2,127.12	46,057.29	3,712.80
29	10/31/12	46,057.29	345.43	2,143.07	43,914.21	3,367.37
30	11/15/12	43,914.21	329.36	2,159.15	41,755.06	3,038.01
31	11/30/12	41,755.06	313.16	2,175.34	39,579.72	2,724.85
32	12/15/12	39,579.72	296.85	2,191.66	37,388.07	2,428.00
33	12/31/12	37,388.07	280.41	2,208.09	35,179.97	2,147.59
34	01/15/13	35,179.97	263.85	2,224.65	32,955.32	1,883.74
35	01/31/13	32,955.32	247.16	2,241.34	30,713.98	1,636.58
36	02/15/13	30,713.98	230.35	2,258.15	28,455.83	1,406.22
37	02/28/13	28,455.83	213.42	2,275.09	26,180.74	1,192.80
38	03/15/13	26,180.74	196.36	2,292.15	23,888.59	996.45
39	03/31/13	23,888.59	179.16	2,309.34	21,579.25	817.28
40	04/15/13	21,579.25	161.84	2,326.66	19,252.59	655.44
41	04/30/13	19,252.59	144.39	2,344.11	16,908.49	511.04
42	05/15/13	16,908.49	126.81	2,361.69	14,546.79	384.23
43	05/31/13	14,546.79	109.10	2,379.40	12,167.39	275.13
44	06/15/13	12,167.39	91.26	2,397.25	9,770.14	183.87
45	06/30/13	9,770.14	73.28	2,415.23	7,354.91	110.60
46	07/15/13	7,354.91	55.16	2,433.34	4,921.57	55.44
47	07/31/13	4,921.57	36.91	2,451.59	2,469.98	18.52
48	08/15/13	2,469.98	18.52	2,469.98	-	0.00
	TOTAL	119,448.20	19,448.20	100,000.00		

Conforme : _____