

Amortization Table :

EDUCATIONAL

Initial Data

LOAN DATA

Loan amount: **12,000.00**
 Annual interest rate: **18%**
 Term in years: **1**
 Payments per year: **24**
 First payment due: **4/15/2011**

TABLE DATA

Table starts at date: **4/15/2011**
 or at payment number: **1**

PERIODIC PAYMENT

18%

semi-monthly

Payments **548.22****JOSEPH CARL S. PLACINO**

CALCULATIONS

BPI-MS

Use payment of: **548.22**
 1st payment in table: **1**

Beginning balance at payment 1: **12,000.00**
 Cumulative interest prior to payment 1: **0.00**

Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance			Cumulative Interest
				Principal	Principal	Interest	
1	04/15/11	12,000.00	90.00	458.22	11,541.78	1,067.21	90.00
2	04/30/11	11,541.78	86.56	461.65	11,080.13	980.64	176.56
3	05/15/11	11,080.13	83.10	465.12	10,615.01	897.54	259.66
4	05/31/11	10,615.01	79.61	468.60	10,146.41	817.93	339.28
5	06/15/11	10,146.41	76.10	472.12	9,674.29	741.83	415.38
6	06/30/11	9,674.29	72.56	475.66	9,198.63	669.27	487.93
7	07/15/11	9,198.63	68.99	479.23	8,719.40	600.28	556.92
8	07/31/11	8,719.40	65.40	482.82	8,236.58	534.89	622.32
9	08/15/11	8,236.58	61.77	486.44	7,750.14	473.11	684.09
10	08/31/11	7,750.14	58.13	490.09	7,260.05	414.99	742.22
11	09/15/11	7,260.05	54.45	493.77	6,766.28	360.54	796.67
12	09/30/11	6,766.28	50.75	497.47	6,268.81	309.79	847.42
13	10/15/11	6,268.81	47.02	501.20	5,767.61	262.77	894.43
14	10/31/11	5,767.61	43.26	504.96	5,262.65	219.52	937.69
15	11/15/11	5,262.65	39.47	508.75	4,753.90	180.05	977.16
16	11/30/11	4,753.90	35.65	512.56	4,241.34	144.39	1,012.81
17	12/15/11	4,241.34	31.81	516.41	3,724.94	112.58	1,044.62
18	12/31/11	3,724.94	27.94	520.28	3,204.66	84.65	1,072.56
19	01/15/12	3,204.66	24.03	524.18	2,680.47	60.61	1,096.59
20	01/31/12	2,680.47	20.10	528.11	2,152.36	40.51	1,116.70
21	02/15/12	2,152.36	16.14	532.07	1,620.29	24.36	1,132.84
22	02/29/12	1,620.29	12.15	536.06	1,084.22	12.21	1,144.99
23	03/15/12	1,084.22	8.13	540.09	544.14	4.08	1,153.12
24	03/31/12	544.14	4.08	544.14	0.00	0.00	1,157.21
	TOTAL	13,157.21	1,157.21	12,000.00			

Conforme : _____