# Amortization Table : EDUCATIONAL

## Initial Data

**LOAN DATA**

| | |
|---|---|
| Loan amount: | **40,000.00** |
| Annual interest rate: | **18%** |
| Term in years: | **1** |
| Payments per year: | **24** |
| First payment due: | **10/31/2011** |

**TABLE DATA**

| | |
|---|---|
| Table starts at date: | **10/31/2011** |
| or at payment number: | **1** |

**0000164726** **18%**

**PERIODIC PAYMENT**

| | |
|---|---|
| semi-monthly Payments | **1,827.39** |

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**BPI**

**CALCULATIONS**

| | | | |
|---|---|---|---|
| Use payment of: | **1,827.39** | Beginning balance at payment 1: | **40,000.00** |
| 1st payment in table: | **1** | Cumulative interest prior to payment 1: | **0.00** |

## Table

| No. | Payment Date | Beginning Balance | Interest | Principal | Outstanding Balance Principal | Interest | Cumulative Interest |
|---|---|---|---|---|---|---|---|
| 1 | 10/31/11 | 40,000.00 | 300.00 | 1,527.39 | 38,472.61 | 3,557.35 | 300.00 |
| 2 | 11/15/11 | 38,472.61 | 288.54 | 1,538.85 | 36,933.77 | 3,268.81 | 588.54 |
| 3 | 11/30/11 | 36,933.77 | 277.00 | 1,550.39 | 35,383.38 | 2,991.80 | 865.55 |
| 4 | 12/15/11 | 35,383.38 | 265.38 | 1,562.01 | 33,821.36 | 2,726.43 | 1,130.92 |
| 5 | 12/31/11 | 33,821.36 | 253.66 | 1,573.73 | 32,247.63 | 2,472.77 | 1,384.58 |
| 6 | 01/15/12 | 32,247.63 | 241.86 | 1,585.53 | 30,662.10 | 2,230.91 | 1,626.44 |
| 7 | 01/31/12 | 30,662.10 | 229.97 | 1,597.42 | 29,064.68 | 2,000.95 | 1,856.41 |
| 8 | 02/15/12 | 29,064.68 | 217.99 | 1,609.40 | 27,455.27 | 1,782.96 | 2,074.39 |
| 9 | 02/29/12 | 27,455.27 | 205.91 | 1,621.48 | 25,833.80 | 1,577.05 | 2,280.31 |
| 10 | 03/15/12 | 25,833.80 | 193.75 | 1,633.64 | 24,200.16 | 1,383.29 | 2,474.06 |
| 11 | 03/31/12 | 24,200.16 | 181.50 | 1,645.89 | 22,554.27 | 1,201.79 | 2,655.56 |
| 12 | 04/15/12 | 22,554.27 | 169.16 | 1,658.23 | 20,896.04 | 1,032.63 | 2,824.72 |
| 13 | 04/30/12 | 20,896.04 | 156.72 | 1,670.67 | 19,225.37 | 875.91 | 2,981.44 |
| 14 | 05/15/12 | 19,225.37 | 144.19 | 1,683.20 | 17,542.17 | 731.72 | 3,125.63 |
| 15 | 05/31/12 | 17,542.17 | 131.57 | 1,695.82 | 15,846.35 | 600.16 | 3,257.19 |
| 16 | 06/15/12 | 15,846.35 | 118.85 | 1,708.54 | 14,137.81 | 481.31 | 3,376.04 |
| 17 | 06/30/12 | 14,137.81 | 106.03 | 1,721.36 | 12,416.45 | 375.28 | 3,482.08 |
| 18 | 07/15/12 | 12,416.45 | 93.12 | 1,734.27 | 10,682.18 | 282.15 | 3,575.20 |
| 19 | 07/31/12 | 10,682.18 | 80.12 | 1,747.27 | 8,934.91 | 202.04 | 3,655.32 |
| 20 | 08/15/12 | 8,934.91 | 67.01 | 1,760.38 | 7,174.53 | 135.03 | 3,722.33 |
| 21 | 08/31/12 | 7,174.53 | 53.81 | 1,773.58 | 5,400.95 | 81.22 | 3,776.14 |
| 22 | 09/15/12 | 5,400.95 | 40.51 | 1,786.88 | 3,614.07 | 40.71 | 3,816.64 |
| 23 | 09/30/12 | 3,614.07 | 27.11 | 1,800.28 | 1,813.79 | 13.60 | 3,843.75 |
| 24 | 10/15/12 | 1,813.79 | 13.60 | 1,813.79 | 0.00 | 0.00 | 3,857.35 |
| | TOTAL | **43,857.35** | **3,857.35** | **40,000.00** | | | |

Conforme : _____