

Amortization Table :

EDUCATIONAL

Initial Data

LOAN DATA

Loan amount: **40,000.00**
 Annual interest rate: **18%**
 Term in years: **2**
 Payments per year: **24**
 First payment due: **7/15/2012**

TABLE DATA

Table starts at date: **7/15/2012**
 or at payment number: **1**

18%

PERIODIC PAYMENT

semi-monthly
 Payments **995.40**

TORRES, ISMAEL S.
MANILA WATER CO. (MWC)

CALCULATIONS

Use payment of: **995.40**
 1st payment in table: **1**

Beginning balance at payment 1: **40,000.00**
 Cumulative interest prior to payment 1: **0.00**

Table

| No. | Payment Date | Beginning | | | Outstanding Balance | | Cumulative Interest |
|-----|--------------|-----------|----------|-----------|---------------------|----------|---------------------|
| | | Balance | Interest | Principal | Principal | Interest | |
| 1 | 07/15/12 | 40,000.00 | 300.00 | 695.40 | 39,304.60 | 7,479.28 | 300.00 |
| 2 | 07/31/12 | 39,304.60 | 294.78 | 700.62 | 38,603.98 | 7,184.50 | 594.78 |
| 3 | 08/15/12 | 38,603.98 | 289.53 | 705.87 | 37,898.11 | 6,894.97 | 884.31 |
| 4 | 08/31/12 | 37,898.11 | 284.24 | 711.17 | 37,186.94 | 6,610.73 | 1,168.55 |
| 5 | 09/15/12 | 37,186.94 | 278.90 | 716.50 | 36,470.44 | 6,331.83 | 1,447.45 |
| 6 | 09/30/12 | 36,470.44 | 273.53 | 721.87 | 35,748.57 | 6,058.30 | 1,720.98 |
| 7 | 10/15/12 | 35,748.57 | 268.11 | 727.29 | 35,021.28 | 5,790.19 | 1,989.09 |
| 8 | 10/31/12 | 35,021.28 | 262.66 | 732.74 | 34,288.54 | 5,527.53 | 2,251.75 |
| 9 | 11/15/12 | 34,288.54 | 257.16 | 738.24 | 33,550.30 | 5,270.36 | 2,508.92 |
| 10 | 11/30/12 | 33,550.30 | 251.63 | 743.77 | 32,806.53 | 5,018.74 | 2,760.55 |
| 11 | 12/15/12 | 32,806.53 | 246.05 | 749.35 | 32,057.18 | 4,772.69 | 3,006.59 |
| 12 | 12/31/12 | 32,057.18 | 240.43 | 754.97 | 31,302.20 | 4,532.26 | 3,247.02 |
| 13 | 01/15/13 | 31,302.20 | 234.77 | 760.64 | 30,541.57 | 4,297.49 | 3,481.79 |
| 14 | 01/31/13 | 30,541.57 | 229.06 | 766.34 | 29,775.23 | 4,068.43 | 3,710.85 |
| 15 | 02/15/13 | 29,775.23 | 223.31 | 772.09 | 29,003.14 | 3,845.12 | 3,934.17 |
| 16 | 02/28/13 | 29,003.14 | 217.52 | 777.88 | 28,225.26 | 3,627.59 | 4,151.69 |
| 17 | 03/15/13 | 28,225.26 | 211.69 | 783.71 | 27,441.55 | 3,415.90 | 4,363.38 |
| 18 | 03/31/13 | 27,441.55 | 205.81 | 789.59 | 26,651.96 | 3,210.09 | 4,569.19 |
| 19 | 04/15/13 | 26,651.96 | 199.89 | 795.51 | 25,856.45 | 3,010.20 | 4,769.08 |
| 20 | 04/30/13 | 25,856.45 | 193.92 | 801.48 | 25,054.97 | 2,816.28 | 4,963.00 |
| 21 | 05/15/13 | 25,054.97 | 187.91 | 807.49 | 24,247.48 | 2,628.37 | 5,150.92 |
| 22 | 05/31/13 | 24,247.48 | 181.86 | 813.55 | 23,433.93 | 2,446.51 | 5,332.77 |
| 23 | 06/15/13 | 23,433.93 | 175.75 | 819.65 | 22,614.29 | 2,270.75 | 5,508.53 |
| 24 | 06/30/13 | 22,614.29 | 169.61 | 825.79 | 21,788.49 | 2,101.15 | 5,678.13 |
| 25 | 07/15/13 | 21,788.49 | 163.41 | 831.99 | 20,956.51 | 1,937.73 | 5,841.55 |
| 26 | 07/31/13 | 20,956.51 | 157.17 | 838.23 | 20,118.28 | 1,780.56 | 5,998.72 |
| 27 | 08/15/13 | 20,118.28 | 150.89 | 844.51 | 19,273.76 | 1,629.67 | 6,149.61 |
| 28 | 08/31/13 | 19,273.76 | 144.55 | 850.85 | 18,422.91 | 1,485.12 | 6,294.16 |
| 29 | 09/15/13 | 18,422.91 | 138.17 | 857.23 | 17,565.68 | 1,346.95 | 6,432.33 |
| 30 | 09/30/13 | 17,565.68 | 131.74 | 863.66 | 16,702.03 | 1,215.21 | 6,564.08 |
| 31 | 10/15/13 | 16,702.03 | 125.27 | 870.14 | 15,831.89 | 1,089.94 | 6,689.34 |
| 32 | 10/31/13 | 15,831.89 | 118.74 | 876.66 | 14,955.23 | 971.20 | 6,808.08 |
| 33 | 11/15/13 | 14,955.23 | 112.16 | 883.24 | 14,071.99 | 859.04 | 6,920.24 |
| 34 | 11/30/13 | 14,071.99 | 105.54 | 889.86 | 13,182.13 | 753.50 | 7,025.78 |
| 35 | 12/15/13 | 13,182.13 | 98.87 | 896.54 | 12,285.59 | 654.63 | 7,124.65 |
| 36 | 12/31/13 | 12,285.59 | 92.14 | 903.26 | 11,382.33 | 562.49 | 7,216.79 |
| 37 | 01/15/14 | 11,382.33 | 85.37 | 910.03 | 10,472.30 | 477.12 | 7,302.16 |
| 38 | 01/31/14 | 10,472.30 | 78.54 | 916.86 | 9,555.44 | 398.58 | 7,380.70 |
| 39 | 02/15/14 | 9,555.44 | 71.67 | 923.74 | 8,631.70 | 326.91 | 7,452.37 |
| 40 | 02/28/14 | 8,631.70 | 64.74 | 930.66 | 7,701.04 | 262.18 | 7,517.11 |
| 41 | 03/15/14 | 7,701.04 | 57.76 | 937.64 | 6,763.39 | 204.42 | 7,574.86 |
| 42 | 03/31/14 | 6,763.39 | 50.73 | 944.68 | 5,818.72 | 153.69 | 7,625.59 |
| 43 | 04/15/14 | 5,818.72 | 43.64 | 951.76 | 4,866.96 | 110.05 | 7,669.23 |
| 44 | 04/30/14 | 4,866.96 | 36.50 | 958.90 | 3,908.06 | 73.55 | 7,705.73 |
| 45 | 05/15/14 | 3,908.06 | 29.31 | 966.09 | 2,941.97 | 44.24 | 7,735.04 |
| 46 | 05/31/14 | 2,941.97 | 22.06 | 973.34 | 1,968.63 | 22.17 | 7,757.11 |
| 47 | 06/15/14 | 1,968.63 | 14.76 | 980.64 | 987.99 | 7.41 | 7,771.87 |
| 48 | 06/30/14 | 987.99 | 7.41 | 987.99 | - | 0.00 | 7,779.28 |
| | TOTAL | 47,779.28 | 7,779.28 | 40,000.00 | | | |

Conforme :