

Amortization Table : EDUCATIONAL

Initial Data

LOAN DATA

Loan amount: **24,000.00**
 Annual interest rate: **18%**
 Term in years: **2**
 Payments per year: **24**
 First payment due: **1/15/2011**

TABLE DATA

Table starts at date: **1/15/2011**
 or at payment number: **1**

18%

PERIODIC PAYMENT

semi-monthly
 Payments **597.24**

LEONIDES T. RAMOS

CALCULATIONS

MANILA WATER COMPANY

Use payment of: **597.24** Beginning balance at payment 1: **24,000.00**
 1st payment in table: **1** Cumulative interest prior to payment 1: **0.00**

Table

No.	Payment Date	Beginning Balance	Interest	Outstanding Balance			Cumulative Interest
				Principal	Principal	Interest	
1	01/15/11	24,000.00	180.00	417.24	23,582.76	4,487.57	180.00
2	01/31/11	23,582.76	176.87	420.37	23,162.39	4,310.70	356.87
3	02/15/11	23,162.39	173.72	423.52	22,738.87	4,136.98	530.59
4	02/28/11	22,738.87	170.54	426.70	22,312.17	3,966.44	701.13
5	03/15/11	22,312.17	167.34	429.90	21,882.27	3,799.10	868.47
6	03/31/11	21,882.27	164.12	433.12	21,449.14	3,634.98	1,032.59
7	04/15/11	21,449.14	160.87	436.37	21,012.77	3,474.11	1,193.46
8	04/30/11	21,012.77	157.60	439.65	20,573.12	3,316.52	1,351.05
9	05/15/11	20,573.12	154.30	442.94	20,130.18	3,162.22	1,505.35
10	05/31/11	20,130.18	150.98	446.26	19,683.92	3,011.24	1,656.33
11	06/15/11	19,683.92	147.63	449.61	19,234.31	2,863.61	1,803.96
12	06/30/11	19,234.31	144.26	452.98	18,781.32	2,719.35	1,948.21
13	07/15/11	18,781.32	140.86	456.38	18,324.94	2,578.49	2,089.07
14	07/31/11	18,324.94	137.44	459.80	17,865.14	2,441.06	2,226.51
15	08/15/11	17,865.14	133.99	463.25	17,401.88	2,307.07	2,360.50
16	08/31/11	17,401.88	130.51	466.73	16,935.16	2,176.56	2,491.01
17	09/15/11	16,935.16	127.01	470.23	16,464.93	2,049.54	2,618.03
18	09/30/11	16,464.93	123.49	473.75	15,991.18	1,926.05	2,741.51
19	10/15/11	15,991.18	119.93	477.31	15,513.87	1,806.12	2,861.45
20	10/31/11	15,513.87	116.35	480.89	15,032.98	1,689.77	2,977.80
21	11/15/11	15,032.98	112.75	484.49	14,548.49	1,577.02	3,090.55
22	11/30/11	14,548.49	109.11	488.13	14,060.36	1,467.91	3,199.66
23	12/15/11	14,060.36	105.45	491.79	13,568.57	1,362.45	3,305.12
24	12/31/11	13,568.57	101.76	495.48	13,073.10	1,260.69	3,406.88
25	01/15/12	13,073.10	98.05	499.19	12,573.90	1,162.64	3,504.93
26	01/31/12	12,573.90	94.30	502.94	12,070.97	1,068.34	3,599.23
27	02/15/12	12,070.97	90.53	506.71	11,564.26	977.80	3,689.77
28	02/29/12	11,564.26	86.73	510.51	11,053.75	891.07	3,776.50
29	03/15/12	11,053.75	82.90	514.34	10,539.41	808.17	3,859.40
30	03/31/12	10,539.41	79.05	518.20	10,021.22	729.12	3,938.45
31	04/15/12	10,021.22	75.16	522.08	9,499.13	653.96	4,013.60
32	04/30/12	9,499.13	71.24	526.00	8,973.14	582.72	4,084.85
33	05/15/12	8,973.14	67.30	529.94	8,443.19	515.42	4,152.15
34	05/31/12	8,443.19	63.32	533.92	7,909.28	452.10	4,215.47
35	06/15/12	7,909.28	59.32	537.92	7,371.35	392.78	4,274.79
36	06/30/12	7,371.35	55.29	541.96	6,829.40	337.49	4,330.08
37	07/15/12	6,829.40	51.22	546.02	6,283.38	286.27	4,381.30
38	07/31/12	6,283.38	47.13	550.12	5,733.26	239.15	4,428.42
39	08/15/12	5,733.26	43.00	554.24	5,179.02	196.15	4,471.42
40	08/31/12	5,179.02	38.84	558.40	4,620.62	157.31	4,510.26
41	09/15/12	4,620.62	34.65	562.59	4,058.04	122.65	4,544.92
42	09/30/12	4,058.04	30.44	566.81	3,491.23	92.22	4,575.35
43	10/15/12	3,491.23	26.18	571.06	2,920.17	66.03	4,601.54
44	10/31/12	2,920.17	21.90	575.34	2,344.83	44.13	4,623.44
45	11/15/12	2,344.83	17.59	579.65	1,765.18	26.54	4,641.03
46	11/30/12	1,765.18	13.24	584.00	1,181.18	13.30	4,654.26
47	12/15/12	1,181.18	8.86	588.38	592.80	4.45	4,663.12
48	12/31/12	592.80	4.45	592.80	0.00	0.00	4,667.57
TOTAL		28,667.57	4,667.57	24,000.00			

Conforme : _____