# Amortization Table : EDUCATIONAL

## Initial Data

**LOAN DATA**

| | |
|---|---|
| Loan amount: | **100,000.00** |
| Annual interest rate: | **18%** |
| Term in years: | **2** |
| Payments per year: | **24** |
| First payment due: | **11/15/2011** |

**TABLE DATA**

| | |
|---|---|
| Table starts at date: | **11/15/2011** |
| or at payment number: | **1** |

**18%**

**PERIODIC PAYMENT**

| | |
|---|---|
| semi-monthly Payments | **2,488.50** |

**GEQUE, LEOMAR**
**HONDA CARS**

**CALCULATIONS**

| | | | |
|---|---|---|---|
| Use payment of: | **2,488.50** | Beginning balance at payment 1: | **100,000.00** |
| 1st payment in table: | **1** | Cumulative interest prior to payment 1: | **0.00** |

## Table

| No. | Payment Date | Beginning Balance | Interest | Principal | Outstanding Balance Principal | Outstanding Balance Interest | Cumulative Interest |
|---|---|---|---|---|---|---|---|
| 1 | 11/15/11 | 100,000.00 | 750.00 | 1,738.50 | 98,261.50 | 18,698.20 | 750.00 |
| 2 | 11/30/11 | 98,261.50 | 736.96 | 1,751.54 | 96,509.95 | 17,961.24 | 1,486.96 |
| 3 | 12/15/11 | 96,509.95 | 723.82 | 1,764.68 | 94,745.27 | 17,237.42 | 2,210.79 |
| 4 | 12/31/11 | 94,745.27 | 710.59 | 1,777.91 | 92,967.36 | 16,526.83 | 2,921.38 |
| 5 | 01/15/12 | 92,967.36 | 697.26 | 1,791.25 | 91,176.11 | 15,829.57 | 3,618.63 |
| 6 | 01/31/12 | 91,176.11 | 683.82 | 1,804.68 | 89,371.43 | 15,145.75 | 4,302.45 |
| 7 | 02/15/12 | 89,371.43 | 670.29 | 1,818.22 | 87,553.21 | 14,475.47 | 4,972.74 |
| 8 | 02/29/12 | 87,553.21 | 656.65 | 1,831.86 | 85,721.35 | 13,818.82 | 5,629.39 |
| 9 | 03/15/12 | 85,721.35 | 642.91 | 1,845.59 | 83,875.76 | 13,175.91 | 6,272.30 |
| 10 | 03/31/12 | 83,875.76 | 629.07 | 1,859.44 | 82,016.32 | 12,546.84 | 6,901.36 |
| 11 | 04/15/12 | 82,016.32 | 615.12 | 1,873.38 | 80,142.94 | 11,931.72 | 7,516.49 |
| 12 | 04/30/12 | 80,142.94 | 601.07 | 1,887.43 | 78,255.51 | 11,330.64 | 8,117.56 |
| 13 | 05/15/12 | 78,255.51 | 586.92 | 1,901.59 | 76,353.92 | 10,743.73 | 8,704.48 |
| 14 | 05/31/12 | 76,353.92 | 572.65 | 1,915.85 | 74,438.07 | 10,171.07 | 9,277.13 |
| 15 | 06/15/12 | 74,438.07 | 558.29 | 1,930.22 | 72,507.85 | 9,612.79 | 9,835.42 |
| 16 | 06/30/12 | 72,507.85 | 543.81 | 1,944.70 | 70,563.16 | 9,068.98 | 10,379.22 |
| 17 | 07/15/12 | 70,563.16 | 529.22 | 1,959.28 | 68,603.88 | 8,539.76 | 10,908.45 |
| 18 | 07/31/12 | 68,603.88 | 514.53 | 1,973.98 | 66,629.90 | 8,025.23 | 11,422.98 |
| 19 | 08/15/12 | 66,629.90 | 499.72 | 1,988.78 | 64,641.12 | 7,525.50 | 11,922.70 |
| 20 | 08/31/12 | 64,641.12 | 484.81 | 2,003.70 | 62,637.42 | 7,040.69 | 12,407.51 |
| 21 | 09/15/12 | 62,637.42 | 469.78 | 2,018.72 | 60,618.70 | 6,570.91 | 12,877.29 |
| 22 | 09/30/12 | 60,618.70 | 454.64 | 2,033.86 | 58,584.84 | 6,116.27 | 13,331.93 |
| 23 | 10/15/12 | 58,584.84 | 439.39 | 2,049.12 | 56,535.72 | 5,676.89 | 13,771.32 |
| 24 | 10/31/12 | 56,535.72 | 424.02 | 2,064.49 | 54,471.23 | 5,252.87 | 14,195.33 |
| 25 | 11/15/12 | 54,471.23 | 408.53 | 2,079.97 | 52,391.26 | 4,844.33 | 14,603.87 |
| 26 | 11/30/12 | 52,391.26 | 392.93 | 2,095.57 | 50,295.69 | 4,451.40 | 14,996.80 |
| 27 | 12/15/12 | 50,295.69 | 377.22 | 2,111.29 | 48,184.41 | 4,074.18 | 15,374.02 |
| 28 | 12/31/12 | 48,184.41 | 361.38 | 2,127.12 | 46,057.29 | 3,712.80 | 15,735.40 |
| 29 | 01/15/13 | 46,057.29 | 345.43 | 2,143.07 | 43,914.21 | 3,367.37 | 16,080.83 |
| 30 | 01/31/13 | 43,914.21 | 329.36 | 2,159.15 | 41,755.06 | 3,038.01 | 16,410.19 |
| 31 | 02/15/13 | 41,755.06 | 313.16 | 2,175.34 | 39,579.72 | 2,724.85 | 16,723.35 |
| 32 | 02/28/13 | 39,579.72 | 296.85 | 2,191.66 | 37,388.07 | 2,428.00 | 17,020.20 |
| 33 | 03/15/13 | 37,388.07 | 280.41 | 2,208.09 | 35,179.97 | 2,147.59 | 17,300.61 |
| 34 | 03/31/13 | 35,179.97 | 263.85 | 2,224.65 | 32,955.32 | 1,883.74 | 17,564.46 |
| 35 | 04/15/13 | 32,955.32 | 247.16 | 2,241.34 | 30,713.98 | 1,636.58 | 17,811.63 |
| 36 | 04/30/13 | 30,713.98 | 230.35 | 2,258.15 | 28,455.83 | 1,406.22 | 18,041.98 |
| 37 | 05/15/13 | 28,455.83 | 213.42 | 2,275.09 | 26,180.74 | 1,192.80 | 18,255.40 |
| 38 | 05/31/13 | 26,180.74 | 196.36 | 2,292.15 | 23,888.59 | 996.45 | 18,451.76 |
| 39 | 06/15/13 | 23,888.59 | 179.16 | 2,309.34 | 21,579.25 | 817.28 | 18,630.92 |
| 40 | 06/30/13 | 21,579.25 | 161.84 | 2,326.66 | 19,252.59 | 655.44 | 18,792.76 |
| 41 | 07/15/13 | 19,252.59 | 144.39 | 2,344.11 | 16,908.49 | 511.04 | 18,937.16 |
| 42 | 07/31/13 | 16,908.49 | 126.81 | 2,361.69 | 14,546.79 | 384.23 | 19,063.97 |
| 43 | 08/15/13 | 14,546.79 | 109.10 | 2,379.40 | 12,167.39 | 275.13 | 19,173.07 |
| 44 | 08/31/13 | 12,167.39 | 91.26 | 2,397.25 | 9,770.14 | 183.87 | 19,264.33 |
| 45 | 09/15/13 | 9,770.14 | 73.28 | 2,415.23 | 7,354.91 | 110.60 | 19,337.60 |
| 46 | 09/30/13 | 7,354.91 | 55.16 | 2,433.34 | 4,921.57 | 55.44 | 19,392.77 |
| 47 | 10/15/13 | 4,921.57 | 36.91 | 2,451.59 | 2,469.98 | 18.52 | 19,429.68 |
| 48 | 10/31/13 | 2,469.98 | 18.52 | 2,469.98 | - | 0.00 | 19,448.20 |
| | TOTAL | **119,448.20** | **19,448.20** | **100,000.00** | | | |

Conforme : _____