

Amortization Table :

EDUCATIONAL

Initial Data

LOAN DATA

Loan amount: **55,000.00**
 Annual interest rate: **18%**
 Term in years: **2**
 Payments per year: **24**
 First payment due: **12/15/2012**

TABLE DATA

Table starts at date: **12/15/2012**
 or at payment number: **1**

PERIODIC PAYMENT

0000158271

18%

semi-monthly
 Payments **1,368.68**

**DESPI, RODOLFO J
 BPI-MS**

CALCULATIONS

Use payment of: **1,368.68**
 1st payment in table: 1

Beginning balance at payment 1: **55,000.00**
 Cumulative interest prior to payment 1: **0.00**

Table

| No. | Payment Date | Beginning Balance | Interest | Outstanding Balance | | | Cumulative Interest |
|-------|--------------|-------------------|------------------|---------------------|-----------|-----------|---------------------|
| | | | | Principal | Principal | Interest | |
| 1 | 12/15/12 | 55,000.00 | 412.50 | 956.18 | 54,043.82 | 10,284.01 | 412.50 |
| 2 | 12/31/12 | 54,043.82 | 405.33 | 963.35 | 53,080.47 | 9,878.68 | 817.83 |
| 3 | 01/15/13 | 53,080.47 | 398.10 | 970.57 | 52,109.90 | 9,480.58 | 1,215.93 |
| 4 | 01/31/13 | 52,109.90 | 390.82 | 977.85 | 51,132.05 | 9,089.76 | 1,606.76 |
| 5 | 02/15/13 | 51,132.05 | 383.49 | 985.19 | 50,146.86 | 8,706.27 | 1,990.25 |
| 6 | 02/28/13 | 50,146.86 | 376.10 | 992.58 | 49,154.28 | 8,330.16 | 2,366.35 |
| 7 | 03/15/13 | 49,154.28 | 368.66 | 1,000.02 | 48,154.26 | 7,961.51 | 2,735.01 |
| 8 | 03/31/13 | 48,154.26 | 361.16 | 1,007.52 | 47,146.74 | 7,600.35 | 3,096.16 |
| 9 | 04/15/13 | 47,146.74 | 353.60 | 1,015.08 | 46,131.67 | 7,246.75 | 3,449.76 |
| 10 | 04/30/13 | 46,131.67 | 345.99 | 1,022.69 | 45,108.98 | 6,900.76 | 3,795.75 |
| 11 | 05/15/13 | 45,108.98 | 338.32 | 1,030.36 | 44,078.62 | 6,562.44 | 4,134.07 |
| 12 | 05/31/13 | 44,078.62 | 330.59 | 1,038.09 | 43,040.53 | 6,231.85 | 4,464.66 |
| 13 | 06/15/13 | 43,040.53 | 322.80 | 1,045.87 | 41,994.66 | 5,909.05 | 4,787.46 |
| 14 | 06/30/13 | 41,994.66 | 314.96 | 1,053.72 | 40,940.94 | 5,594.09 | 5,102.42 |
| 15 | 07/15/13 | 40,940.94 | 307.06 | 1,061.62 | 39,879.32 | 5,287.03 | 5,409.48 |
| 16 | 07/31/13 | 39,879.32 | 299.09 | 1,069.58 | 38,809.74 | 4,987.94 | 5,708.57 |
| 17 | 08/15/13 | 38,809.74 | 291.07 | 1,077.60 | 37,732.13 | 4,696.87 | 5,999.65 |
| 18 | 08/31/13 | 37,732.13 | 282.99 | 1,085.69 | 36,646.45 | 4,413.87 | 6,282.64 |
| 19 | 09/15/13 | 36,646.45 | 274.85 | 1,093.83 | 35,552.62 | 4,139.03 | 6,557.49 |
| 20 | 09/30/13 | 35,552.62 | 266.64 | 1,102.03 | 34,450.58 | 3,872.38 | 6,824.13 |
| 21 | 10/15/13 | 34,450.58 | 258.38 | 1,110.30 | 33,340.29 | 3,614.00 | 7,082.51 |
| 22 | 10/31/13 | 33,340.29 | 250.05 | 1,118.63 | 32,221.66 | 3,363.95 | 7,332.56 |
| 23 | 11/15/13 | 32,221.66 | 241.66 | 1,127.01 | 31,094.65 | 3,122.29 | 7,574.22 |
| 24 | 11/30/13 | 31,094.65 | 233.21 | 1,135.47 | 29,959.18 | 2,889.08 | 7,807.43 |
| 25 | 12/15/13 | 29,959.18 | 224.69 | 1,143.98 | 28,815.19 | 2,664.38 | 8,032.13 |
| 26 | 12/31/13 | 28,815.19 | 216.11 | 1,152.56 | 27,662.63 | 2,448.27 | 8,248.24 |
| 27 | 01/15/14 | 27,662.63 | 207.47 | 1,161.21 | 26,501.42 | 2,240.80 | 8,455.71 |
| 28 | 01/31/14 | 26,501.42 | 198.76 | 1,169.92 | 25,331.51 | 2,042.04 | 8,654.47 |
| 29 | 02/15/14 | 25,331.51 | 189.99 | 1,178.69 | 24,152.82 | 1,852.05 | 8,844.46 |
| 30 | 02/28/14 | 24,152.82 | 181.15 | 1,187.53 | 22,965.28 | 1,670.91 | 9,025.60 |
| 31 | 03/15/14 | 22,965.28 | 172.24 | 1,196.44 | 21,768.85 | 1,498.67 | 9,197.84 |
| 32 | 03/31/14 | 21,768.85 | 163.27 | 1,205.41 | 20,563.44 | 1,335.40 | 9,361.11 |
| 33 | 04/15/14 | 20,563.44 | 154.23 | 1,214.45 | 19,348.98 | 1,181.18 | 9,515.34 |
| 34 | 04/30/14 | 19,348.98 | 145.12 | 1,223.56 | 18,125.42 | 1,036.06 | 9,660.45 |
| 35 | 05/15/14 | 18,125.42 | 135.94 | 1,232.74 | 16,892.69 | 900.12 | 9,796.39 |
| 36 | 05/31/14 | 16,892.69 | 126.70 | 1,241.98 | 15,650.71 | 773.42 | 9,923.09 |
| 37 | 06/15/14 | 15,650.71 | 117.38 | 1,251.30 | 14,399.41 | 656.04 | 10,040.47 |
| 38 | 06/30/14 | 14,399.41 | 108.00 | 1,260.68 | 13,138.73 | 548.05 | 10,148.47 |
| 39 | 07/15/14 | 13,138.73 | 98.54 | 1,270.14 | 11,868.59 | 449.51 | 10,247.01 |
| 40 | 07/31/14 | 11,868.59 | 89.01 | 1,279.66 | 10,588.93 | 360.49 | 10,336.02 |
| 41 | 08/15/14 | 10,588.93 | 79.42 | 1,289.26 | 9,299.67 | 281.07 | 10,415.44 |
| 42 | 08/31/14 | 9,299.67 | 69.75 | 1,298.93 | 8,000.74 | 211.33 | 10,485.18 |
| 43 | 09/15/14 | 8,000.74 | 60.01 | 1,308.67 | 6,692.07 | 151.32 | 10,545.19 |
| 44 | 09/30/14 | 6,692.07 | 50.19 | 1,318.49 | 5,373.58 | 101.13 | 10,595.38 |
| 45 | 10/15/14 | 5,373.58 | 40.30 | 1,328.38 | 4,045.20 | 60.83 | 10,635.68 |
| 46 | 10/31/14 | 4,045.20 | 30.34 | 1,338.34 | 2,706.86 | 30.49 | 10,666.02 |
| 47 | 11/15/14 | 2,706.86 | 20.30 | 1,348.38 | 1,358.49 | 10.19 | 10,686.32 |
| 48 | 11/30/14 | 1,358.49 | 10.19 | 1,358.49 | 0.00 | 0.00 | 10,696.51 |
| TOTAL | | 65,696.51 | 10,696.51 | 55,000.00 | | | |

Conforme : _____