

Amortization Table : EDUCATIONAL

Initial Data

LOAN DATA

Loan amount: **85,000.00**
 Annual interest rate: **18%**
 Term in years: **2**
 Payments per year: **24**
 First payment due: **12/15/2010**

TABLE DATA

Table starts at date: **12/15/2010**
 or at payment number: **1**

PERIODIC PAYMENT

18%

semi-monthly
 Payments **2,115.23**

ROSARIO P. AMOR
BPI - MS

CALCULATIONS

Use payment of: **2,115.23** Beginning balance at payment 1: **85,000.00**
 1st payment in table: **1** Cumulative interest prior to payment 1: **0.00**

Table

| No. | Payment Date | Beginning Balance | Interest | Outstanding Balance | | | Cumulative Interest |
|--------------|--------------|-------------------|------------------|---------------------|-----------|-----------|---------------------|
| | | | | Principal | Principal | Interest | |
| 1 | 12/15/10 | 85,000.00 | 637.50 | 1,477.73 | 83,522.27 | 15,893.47 | 637.50 |
| 2 | 12/31/10 | 83,522.27 | 626.42 | 1,488.81 | 82,033.46 | 15,267.06 | 1,263.92 |
| 3 | 01/15/11 | 82,033.46 | 615.25 | 1,499.98 | 80,533.48 | 14,651.80 | 1,879.17 |
| 4 | 01/31/11 | 80,533.48 | 604.00 | 1,511.23 | 79,022.25 | 14,047.80 | 2,483.17 |
| 5 | 02/15/11 | 79,022.25 | 592.67 | 1,522.56 | 77,499.69 | 13,455.14 | 3,075.84 |
| 6 | 02/28/11 | 77,499.69 | 581.25 | 1,533.98 | 75,965.71 | 12,873.89 | 3,657.08 |
| 7 | 03/15/11 | 75,965.71 | 569.74 | 1,545.49 | 74,420.23 | 12,304.15 | 4,226.83 |
| 8 | 03/31/11 | 74,420.23 | 558.15 | 1,557.08 | 72,863.15 | 11,745.99 | 4,784.98 |
| 9 | 04/15/11 | 72,863.15 | 546.47 | 1,568.75 | 71,294.39 | 11,199.52 | 5,331.45 |
| 10 | 04/30/11 | 71,294.39 | 534.71 | 1,580.52 | 69,713.87 | 10,664.81 | 5,866.16 |
| 11 | 05/15/11 | 69,713.87 | 522.85 | 1,592.37 | 68,121.50 | 10,141.96 | 6,389.01 |
| 12 | 05/31/11 | 68,121.50 | 510.91 | 1,604.32 | 66,517.18 | 9,631.05 | 6,899.93 |
| 13 | 06/15/11 | 66,517.18 | 498.88 | 1,616.35 | 64,900.83 | 9,132.17 | 7,398.80 |
| 14 | 06/30/11 | 64,900.83 | 486.76 | 1,628.47 | 63,272.36 | 8,645.41 | 7,885.56 |
| 15 | 07/15/11 | 63,272.36 | 474.54 | 1,640.69 | 61,631.67 | 8,170.87 | 8,360.10 |
| 16 | 07/31/11 | 61,631.67 | 462.24 | 1,652.99 | 59,978.68 | 7,708.63 | 8,822.34 |
| 17 | 08/15/11 | 59,978.68 | 449.84 | 1,665.39 | 58,313.29 | 7,258.79 | 9,272.18 |
| 18 | 08/31/11 | 58,313.29 | 437.35 | 1,677.88 | 56,635.42 | 6,821.44 | 9,709.53 |
| 19 | 09/15/11 | 56,635.42 | 424.77 | 1,690.46 | 54,944.95 | 6,396.68 | 10,134.30 |
| 20 | 09/30/11 | 54,944.95 | 412.09 | 1,703.14 | 53,241.81 | 5,984.59 | 10,546.38 |
| 21 | 10/15/11 | 53,241.81 | 399.31 | 1,715.92 | 51,525.90 | 5,585.28 | 10,945.70 |
| 22 | 10/31/11 | 51,525.90 | 386.44 | 1,728.78 | 49,797.11 | 5,198.83 | 11,332.14 |
| 23 | 11/15/11 | 49,797.11 | 373.48 | 1,741.75 | 48,055.36 | 4,825.35 | 11,705.62 |
| 24 | 11/30/11 | 48,055.36 | 360.42 | 1,754.81 | 46,300.55 | 4,464.94 | 12,066.03 |
| 25 | 12/15/11 | 46,300.55 | 347.25 | 1,767.97 | 44,532.57 | 4,117.68 | 12,413.29 |
| 26 | 12/31/11 | 44,532.57 | 333.99 | 1,781.23 | 42,751.34 | 3,783.69 | 12,747.28 |
| 27 | 01/15/12 | 42,751.34 | 320.64 | 1,794.59 | 40,956.75 | 3,463.06 | 13,067.92 |
| 28 | 01/31/12 | 40,956.75 | 307.18 | 1,808.05 | 39,148.69 | 3,155.88 | 13,375.09 |
| 29 | 02/15/12 | 39,148.69 | 293.62 | 1,821.61 | 37,327.08 | 2,862.26 | 13,668.71 |
| 30 | 02/29/12 | 37,327.08 | 279.95 | 1,835.28 | 35,491.80 | 2,582.31 | 13,948.66 |
| 31 | 03/15/12 | 35,491.80 | 266.19 | 1,849.04 | 33,642.76 | 2,316.12 | 14,214.85 |
| 32 | 03/31/12 | 33,642.76 | 252.32 | 1,862.91 | 31,779.86 | 2,063.80 | 14,467.17 |
| 33 | 04/15/12 | 31,779.86 | 238.35 | 1,876.88 | 29,902.98 | 1,825.45 | 14,705.52 |
| 34 | 04/30/12 | 29,902.98 | 224.27 | 1,890.96 | 28,012.02 | 1,601.18 | 14,929.79 |
| 35 | 05/15/12 | 28,012.02 | 210.09 | 1,905.14 | 26,106.88 | 1,391.09 | 15,139.88 |
| 36 | 05/31/12 | 26,106.88 | 195.80 | 1,919.43 | 24,187.45 | 1,195.29 | 15,335.68 |
| 37 | 06/15/12 | 24,187.45 | 181.41 | 1,933.82 | 22,253.63 | 1,013.88 | 15,517.09 |
| 38 | 06/30/12 | 22,253.63 | 166.90 | 1,948.33 | 20,305.31 | 846.98 | 15,683.99 |
| 39 | 07/15/12 | 20,305.31 | 152.29 | 1,962.94 | 18,342.37 | 694.69 | 15,836.28 |
| 40 | 07/31/12 | 18,342.37 | 137.57 | 1,977.66 | 16,364.71 | 557.12 | 15,973.85 |
| 41 | 08/15/12 | 16,364.71 | 122.74 | 1,992.49 | 14,372.21 | 434.39 | 16,096.58 |
| 42 | 08/31/12 | 14,372.21 | 107.79 | 2,007.44 | 12,364.78 | 326.60 | 16,204.38 |
| 43 | 09/15/12 | 12,364.78 | 92.74 | 2,022.49 | 10,342.28 | 233.86 | 16,297.11 |
| 44 | 09/30/12 | 10,342.28 | 77.57 | 2,037.66 | 8,304.62 | 156.29 | 16,374.68 |
| 45 | 10/15/12 | 8,304.62 | 62.28 | 2,052.94 | 6,251.68 | 94.01 | 16,436.96 |
| 46 | 10/31/12 | 6,251.68 | 46.89 | 2,068.34 | 4,183.34 | 47.12 | 16,483.85 |
| 47 | 11/15/12 | 4,183.34 | 31.38 | 2,083.85 | 2,099.48 | 15.75 | 16,515.23 |
| 48 | 11/30/12 | 2,099.48 | 15.75 | 2,099.48 | 0.00 | 0.00 | 16,530.97 |
| TOTAL | | 101,530.97 | 16,530.97 | 85,000.00 | | | |

Conforme : _____